

F Yj c`i h]cb`ja `A cV]`Zi b_. `C fUb[Y`i bX
9f]Wggcb`ghUfhYb`? =) ; !G`]W]b[°

C fUb[Y`i bX`9f]Wggcb`cdh]a]YfYb`); !G`]W]b[`a]h? =ZØf
9i fcdUž`i a `BYhmk Yf`_bi hni b[`i bX`@Y]ghi b[gZÀ\][_Y]h`ni
j YfVYggYfb"



: fUb`_fY]W] `!`8]Y`K Y`h`XYf`A cV]`Zi b`_hY]W]bc`c[]Y`ghY`h`b]Y`gh]`ž
i bX`a]h`XYa `5i Zgh]Y[`j cb`); `nUi VYfb`i bhYfbY`a Yb`ja a Yf`bYi Y
@Øgi b[Yb`Ui Z`XYb`H]g]W]`5`_hi Y`h`fY]VYb`C fUb[Y`i bX`9f]Wggcb
[Ya Y]bgUa `Y]bY`gdUbbYbXY`9bhk]W`_i b[`]b`9i fcdU`j cfUb`ž`X]Y
]bgVYgcbXYfY`XUg`); !G`]W]b[`VYhf]Z]h`@Ui h`< Y]gY`VUg]Yfh`X]YgY
HY]W]bc`c[]Y`Ui Z`?Øbgh]W]Yf`_bhY`][Ybn`f? ±i bX`j Yfgdf]W]h`ž`X]Y
BYhmk Yf`_bi hni b[`i bX`X]Y`@Y]ghi b[`j cb`); !9bX[Yf`AhYb`Yf`YV`]W]X
ni `j YfVYggYfb"`8c]W]`k Ug`[YbUi `VYXYi hYh`XUg`ZØf`X]Y`Bi hnyf3

8]Y`hY]W]b]g]W]Y`C f]W]Yghf]Yfi b[`k]fX`Xi f]W]`X]Y` GYfj]W]
C f]W]Yghf]Uh]cb`UbX`5ggi fUb]W]`D`UhZcfa `j cb`C fUb[Y`fYU`]g]Yfh``Àf
N]Y`]gh]Y]bY`XmbUa]g]W]Y`J Yfk U`hi b[`j cb`9bX!hc!9bX!G`]W]gž`i a
df]j UhY`A cV]`Zi b`_bYhny`gck]Y`; Yc!: Yb]W]b[`i bX`:]I YX`K]fY`Ygg

5WwYgg'fl K 5Ł'YZZ]n]Ybh'ini 'ghYi Yfb" '8 Ug'F ØW_[fUh'X]YgYf
#bcj Uh]cb'V]'XYh'X]Y'BYh'nk Yf_!A UbU[Ya Ybh!GcZk UfY' 5#
BYhk cf_!6fU]b ž'X]Y'a cXi 'Uf'Yfk Y]hYfh'k YfXYb' _Ubb'i bX'gca]h
ZYI]VY' _UbdUggVUf']gh"

J]Y`ZÀ`h][Y`5bk YbXi b[gZY`XYf

8i fW`X]Y'9]bZØ\fi b['XYg'G`W]b[g'YfØZZbYb'g]W`nU\`fY]W`Y
5bk YbXi b[gVYfY]W`Yž'X]Y'k Y]h'ØVYf'\`Yf_Øa a `]W`Y'GdfUW`!`i bX
8UhYbX]YbghY'\`bUi g[Y\Yb" '8]Y'bYi Yb'A Ø[`]W`_Y]hYb'i a ZUggYb
i bhYf'UbXYfYa ` _f]h]gW`Y' #ZfUghfi _hi fYbž'dfÀX]_h]j Y'K Ufhi b[`i bX
9X[Y'5`#`HYW`bc`c []Yb'k]Y'FcVch]_ž'Ui hcbca Y': U\fnYi [Y'i bX
8fc\bYb]bgdY_h]cbYb'dfcZ]h]YfYb'Ybcfa `j cb'XYb' [UfUbh]YfhYb
l d`cUX!F UhYb'i bX'Y]bYf'VYY]bXfi W_YbXYb'@UhYbn'j cb'k Yb][Yf
U`g`ZØbZA]`]gY_i bXYb"

Gc'Yfa Ø[`]W`h'X]Y'E i U`]hmicZ'8Y`j Yfm'fE c8Ł'b]W`h'bi f'gW`bY`Y
J YfV]bXi b[Ybž'gcbXYfb'Ui W`Y]b'i a ZUggYbXYg'A cb]hcf]b[ž'XUg
@UhYbnž`j]hYf'i bX'Ni j Yf'Àgg][_Y]h'VYfØW_g]W`h][h' `i bX'b]W`h'bi f
X]Y'6UbXVfY]hY" `#': fUb_fY]W`_V]YhYh'C fUb[Y'VYfY]hg
a U» [YgW`bY]XYfhY') ; !J YfhfÀ[Y'ZØf'; YgW`ÀZhg_i bXYb'Ubž'X]Y
ni a `6Y]gd]Y') \$'; 6'a]hJ cBF'fU c]W`'cj Yf'BYk 'FUX]cŁ'i bX'G`]W`!
G]W`Yf\Y]h'VY]b\U'hYb"

5VYf'k]Y'Zi b_h]cb]Yfh'XUg' [UbnY'GmghYa 3'8]Y'Ub'gW`Ui `]W`Y
HYW`b]_`XYg'BYh'nk Yf_!G`]W]b[g'Yf'Ui Vh'Ygž'X]YgY'VY'd\mg]gW`Y
#ZfUghfi _hi f']b'a Y\YfYf'`c []gW`Y'GY[a YbhYž'X]Y'gc [YbUbbhYb
G`]W`gž'ni `i bhYfhY]Yb" `#XYg'X]YgYf'GY[a YbhY' _Ubb'gdYn]Z]gW`
bUW`XYb'i bhYfgW`]YX`]W`Yb'5bZcfXYfi b[Yb'j YfgW`]YXYbYf
5bk YbXi b[Yb' [YghU'hYh'k YfXYb" '9a Yf[YbWm'GYfj]W`g' _ØbbhYb
VY]gd]Y`gk Y]gY'ØVYf'Y]bYb'Y][YbYb'G`]W`'a]h'a U» [YgW`bY]XYfhYb
E cG!5bZcfXYfi b[Yb'UfVY]hYbž'k Ug'X]Y'G]W`Yf\Y]h'i bX'9ZZ]n]Ybn
Yf\Ø\h"

8]Y'Fc`Y`j cb'? Øbgh`]W`Yf' #bhY``][Ybn

9]b'YbhgW`Y]XYbXYf'5gdY_h]b'X]YgYa `?cbhYI h]ghž'k]Y'?Øbgh`]W`Y
#bhY``][Ybn'Y]b[YgYhnh'k]fXž'i a `XUg'BYh'nk Yf_a UbU[Ya Ybh'ni

Ui hca Uh]g]YfYb"@Ui h'F YgYUfW ; UhY'k]fX'? =]b'?ca V]bUh]cb'a]h
A UW]bY '@YUfb]b['fA @L'Y]bY'nYbhfU'Y'F c''Y'VY]a '@ZYWmWY!
A UbU[Ya Ybh'j cb') ; !BYhnYb'gd]Y'Yb''8]Y'5i hca Uh]g]Yfi b['k]fX
Xi fW'Y]b'i a ZUggYbXYg'8UhYba UbU[Ya Ybh'i bhYfghØhnh'XUg
DfcV'Ya Yb'VY]'XYf'G']W!C fW'Yghf]Yfi b[ž'gck]Y'VY]'XYf
, VYfk UW'i b['i bX'DYfZcfa UbW!A UbU[Ya Ybh'Ybh[Y[Ybk]f_h"

6Y]gd]Y'UbK YbXi b[Yb'nY][Ybž'k]Y'VYXYi hYbX'X]YgY : cfhgW'f]hY
g]bX"DfcXi _hY'k]Y'? ≠[YghØhnh'J]XYcYfghY''i b['Ui Z'Ga Ufhd\cbYg
g]bX'Ui Z'c\Y'6UbXVfY]hYb'i bX'b]YXf][Y '@UhYbnnY]hYb
Ub[Yk]YgYb''9]b'VYgcbXYfg'Yf\Y''YbXYg'6Y]gd]Y'k Uf'Y]b'HYgh]b
6Y'[]Ybž]b'XYa '8fc\cbYb'a]hY]bYa ''Y]ghi b[gghUf_Yb'G']W
Ui g[YghUhhYh'k i fXYb''9VYbgc'YfdfcV'h'a Ub'Y]bY '@Øgi b['ZØf
]bXi ghf]Y''Y'DfcnYggY']b'Ni gUa a YbUfVY]h'a]h'GW'by]XYf'9'YWf]Wž
k c'9f]Wgcb'Ui W'X]Y'A i g_Y'b'gd]Y'Yb''Aggh"

J c f! 'i b X 'B UW hY]'Y 'XYg 'B Y hnk Yf _!G ']W]b [g

K]Y'YXY'HYW'bc'c[]Y'Vf]b[h'Ui W'XUg'B Y hnk Yf_!G']W]b['gY]bY
Y][YbYb'<YfUi gZcfXYfi b[Yb'a]h'g]W''K A\fybX'XYf'Bi hYb'Xi fW
a U» [YgW'by]XYfhY'8]YbghY'i bX'Y]bY'cdh]a]YfhY
FYggci fW'bbi hni b['gW'cb'Yhnh'j]Y'Yf'Y]'5bk YbXi b[Yb
i bhYfghØhnh' j cb'Ga Ufh'7]h]Yg'V]g'\]b'ni '€H'i bX'ϕXi ghf]Y'("\$'
[]Vh'Yg'Ui W'dchYbn]Y''Y'B UW hY]'Y''8]Y'?ca d'YI]h'Ah'XYf
J Yfk U'hi b['i bX'a Ø[']W'Y'ϕhYfcdYfUV]'h'Ahgd'fcV'Ya Y'_ØbbhYb
<Ya a b]ggY'gY]bž'X]Y'i bhYfbY\ a Yb'ØVYfk]bXYb'a ØggYbž'i a 'X]Y
j c''Y'6UbXVfY]hY'XYf'A Ø[']W'_Y]hYb'Ui gni gW'ØdZYb"

Ni gUa a YbZUggYbX''Aggh'g]W'ZYgh\U'hYbž'XUgg'X]Y'9bhk]W'_i b[Yb
fi bX'i a 'XUg') ; !G']W]b['j cb'c fUb[Y'i bX'9f]Wgcb']b'9i fcdU'X]Y
K Y]W'Yb'ZØf'X]Y'Ni _i bZ'ighY''Yb''8 Ug'DchYbn]U'ž'a]h'X]YgYb'bYi Yb
HYW'bc'c[]Yb'9]bbU\ a Yei Y''Yb'ni 'YfgW']Y» Yb'i bX
VfUbW'Yb'ØVYf[fY]ZYbXY'5bk YbXi b[Yb'ni 'Yfa Ø[']W'Ybž]gh
VYhf'W'h]W''ϕ'XYa 'G]bbY'V'Y]Vh'UVni k UfhYbž'k]Y'X]Y'ϕXi ghf]Y
Ui ZX]Y'<YfUi gZcfXYfi b[Yb'fYU[]Yfhi bX'X]YgY'HYW'bc'c[]Yb
gi _nYgg]j Y']b'XYb'5''hU[']bhY[f]YfYb'k]fX"

: Øf'U''Yž'X]Y'g]W']bhYbg]j Yf'a]h'XYa 'H\Ya U'VYZUggYb'a ØW'hYbž

V]YhYh; YY_gZcf; YY_g`YVYbZU`g`i a ZUggYbXY`bZcfa Uh]cbYb
ØVYf`BYhmk Yf_!G`W]b[`i bX`gY]bY`5bk YbXi b[ga Ò[`]W_X]hYb"

8YhU]`g	
Cfh	: fUb_fY]W
EiY`Yb	<ul style="list-style-type: none">• k k k "\Y]gY"XY• fVci hUVU!Wg"[]h\i V"]c• k k k "[YY_gZcf[YY_g"cf[

6Ygi W_XYb`G]Y`i bg`Ui Z.`k ca , +"XY