

6`cW_WX U]b`i bX`? = `8Yf`GWX`ØggY`ni f
Yh\]gWX Yb`Ni _i bZh`XYf`HYWX bc`c []Y`°

9fZU\ fYb`G]Yž`k]Y`6`cW_WX U]b`!HYWX bc`c []Y`Yh\]gWX Y
GhUbXUfXg`]b`XYf`? ≠≠Xi ghf]Y`i bhYfghØhnh`i bX`HfUbgdUfYbn
ZØfXYfh"



8Yi hgWX`UbX`!`8]Y`K`Y`h`XYf`? Øbgh`]WX Yb`≠hY`][Ybn`f? ≠`ghY`h
j`cf`Y]bYa`VYXYi hYbXYb`K`UbXY`ž`i bX`XUg`H\Ya`U`Yh\]gWX Y
;`cj`YfbUbW`\Uh`Y]bYb`VYgcbXYfYb`D`Uhn`]b`X]YgYf
HfUbgZcfa`Uh]cb`"5b[Yg]WX hg`XYf`< YfUi`gZcfXYfi`b[Ybž`X]Y`a`]h`XYf
9]bZØ\fi`b[`ZcfhgWX`f]h`i]WX Yf`? ≠GmghYa`Y`Y]b`Yf[Y\Ybž`fØW`h`X]Y
8f]b[`]WX`_Y]h`ZØf`HfUbgdUfYbn`i bX`J`YfUbhk`cfhi`b[`]a`a`Yf`a`Y`f`]b
XYb`J`cfXYf[fi`bX`"K`]Y`**C bYGUZY**`VYf]WX hYhž`k`]fX`6`cW_WX U]b`!
HYWX bc`c []Y`XUVY]`ni bY`a`YbX`U`g`GWX`ØggY`k`Yf`_nYi`[`]`[YgY\Ybž
i`a`X]YgY`N]Y`Y`]b`XYf`? ≠≠Xi ghf]Y`ni`YffY]WX Yb"

6`cW_WX U]bž`U`g`XYnYbhf`U`Yg`<Ui`dhvi`WX`ž`\Uh`XUg`DchYbn]U`ž`8`UhYb
g]WX Yf`i`bX`hfUbgdUfYbn`i`gdY]WX Yfb`"5gdY`_hYž`X]Y`]b`Y]bYf`NY]hž
]b`XYf`? =9bhgWX Y]Xi`b[Yb`hf]ZZhž`X]Y`i`bgYf`@VYb`VYY]bZi`ggYbž

VYgcbXYfg'k]W\h['g]bX"'8]Y'?'ca V]bUh]cb'Ui g'6`cW_W\U]b'i bX'?' =
_ÖbbhY'\Y`ZYbž'DfcV`Ya Y'k]Y'6]Ug'i bX'`#hfUbgdUfYbn'ni
UXfYgg]YfYb"'9]bY`XYf' [fi bX`Y [YbXYb`GhÄf_Yb`X]YgYf`HYW\bc`c []Y
`]Y [h]b`XYf'j YfVYggYfhYb`HfUbgdUfYbn'i bX`J YfUbhk cfhi b ["'8i fW\
ni [Äb [`]W\Y`5i ZnY]W\bi b [Yb`ni `?'#DfcnYggYb`_ÖbbYb
GhU_Y\c`XYf`bUW\j c`n]Y\Ybžk Y`W\Y`9bhgW\Y]Xi b [Yb` [YhfcZZYb
k YfXYbžk Ug`X]Y`J YfUbhk cfh]W\`_Y]h`Yf\YV`]W\`Yf\Ö`hž
]bgVYgcbXYfY`]b`_f]h]gW\Yb`6YfY]W\Yb`k]Y`XYa
; Ygi bX\Y]hgk YgYb`cXYf`VY]a`Ui hcbca Yb` : U\ fYb"

J c fhY]`Y`XYf`6`cW_W\U]b`]b`XYf`? =

K Ug`_ÖbbhY`VYggYf`gY]bž`U`g`6]Ug`]b`5i gV`]Xi b [`i bX`5bk YbXi b [
j cb`?'=ni`fYXi n]YfYb3`8]Y`6`cW_W\U]b`gcf [h`XUZØfž`XUgg`8UhYb`Øf
XUg`?'#HfU]b]b [`bUW\j c`n]Y\Uf`g]bX`"Ni XYa`_ÖbbYb`Ga Ufh
7cbhfUW\hg`dfc [fUa`a`]Yfh`k YfXYbž`X]Y` : U]fbYgg!GhUbXUfXg
Xi fW\gYhYb`i bX`VY`]J YfghÖ» Yb` ; Y [Yba`U» bU\`a`Yb`Yf [fY]ZYb`"
5VYf`XUg`]gh`bcW`b]W\h`U`Yg.`8i fW\`X]Y`GW\UZZi b [`XYnYbhfU`Yf
Ui hcbca Yf`C f [Ub]gUh]cbYb`fB`5CgŁ`_Ubb`X]Y`5i Zg]W\h`ØVYf`?'#
GmgHYa`Y`]b`X]Y`<ÄbXY`XYf` ; Ya`Y]bgW\UZh` [Y`Y [h`k YfXYbž`k Ug`X]Y
Yh\]gW\Yb`GhUbXUfXg`ni gÄhn`]W\`ZYgh [h`"

8 fY]`6Y]gd]Y`Y`]`i ghf]YfYb`X]Y`DfU`h]_UV`]hÄh`X]YgYf`?'c`bnYdhY.
J c Uhnž`Y]bY`D`UhhZcfa`ni f`K`U\`j`Yf]Z]n]Yfi b [ž`bi hnh`V]ca`Yhf]gW\Y
5i h\Yb]h]Z]n]Yfi b [`]b`J YfV]bXi b [`a`]h`6`cW_W\U]b`"C`W\Ub`Dfchc`W`
\]b [Y [Yb`V]YhYh`Y]bY`XYnYbhfU`Y`A`Uf`hd`UhhZcfa`ž`X]Y`Yg`Bi`hnYfb
Yfa`Ö [`]W\hž`X]Y`?'c`bhfc`Y`ØVYf`]\fY`8UhYb`ni`VY\U`hYb`i bX
g]W\Yfni`ghY`Ybž`XUgg`X]YgY`Yh\]gW\`]b`?'#5bk YbXi b [Yb` [Ybi`hnh
k YfXYb`"Ni XYa`bi`hnh` : ⇒C`df]j`UhY`6`cW_W\U]b`!BYh`nk`Yf`_Yž`i`a
X]Y`@Y]ghi b [`]\fYf`?'#A`cXY`Y`ni`ØVYfk`UW\Yb`"

8 cW`hfchn`X]YgYf`j`]Y`j`YfgdfYW\YbXYb`5bgÄhY` []Vh`Yg
<YfUi`gZcfXYfi b [Yb.`HYW\`b]gW\Y`GW\`k`]Yf []_Y]hYb`i bX
8 UhYbgW\i`hnVYXYb`_Yb`_ÖbbYb`X]Y`#hY [fUh]cb`j`cb`6`cW_W\U]b
i bX`?'=YfgW\`k`YfYb`"9]b`k`Y]hYfYf`?'f]h]_di`b`h]ghž`XUgg`X]Y
6`cW_W\U]b`U`Y]b`b]W\h` [Yk`Ä`f`Y]ghYb`_Ubbž`XUgg`Yh\]gW\Y
GhUbXUfXg`VYZc` [h`k`YfXYb`"8 Ug`VYXYi`hYhž`XUgg`C f [Ub]gUh]cbYb
VYgcbXYfg`XUfUi`Z`UW\hYb`a`ØggYbž`Yh\]gW\Y`B`UW\`Ägg []_Y]hYb`ni

j Yfa Y]XYb"

9]b`[Ub n\ Y]h`]W\ Yf`5 b gUhn`ZØf`Y h\]gW\ Y`? ≠
; cj Yfb Ub W\

8]Y`< YfUi gZcfXYfi b[Yb`VY]`XYf`? ≠; cj Yfb Ub W\`g]bX`[`cVU`"K]Y
Y]b`6Yf]W\h`j cb`-B 5 H65`ZYghghY`h`g]bX`i bhYfgW\]YX`]W\Y
fY[i`Uhc f]gW\Y`F U\ a YbVYX]b[i b[Yb`k Y`hk Y]h`j YfhfYhYb"
K Å\ fYbX`X]Y`9I`i bX`6fUg]`]Yb`j YfV]bX`]W\Y`ž`f]g]_cVUg]YfhY
5bgÅhnY`VYj cfni [Ybž`g]bX`X]Y`I G5`i bX`GØXUZf]_U`]b`]\fYb
J c f g W\ f]ZhYb`ZYI]V`Yf" J c f`X]YgYa`<]bhYf[fi bX`_Ubb`X]Y
6`cW`W\ U]b!HYW\bc`c[]Y`U`g`Y]b`6]bXY[`]YX`Zi b[]YfYbž`XUg
7ca`d`]UbW\ž`J YfUbhk`cfh`]W\`_Y]h`i bX`HfUbgdUfYbn`]b`? ≠GmghYa Yb
ZØfXYfh"

9]b` \c\Yg`A U»`Ub`Yh\]gW\Yf`J YfUbhk`cfhi b[`k]fX`[YZcfXYfhž
VYgcbXYfg`k Ybb`a Ub`XYb`ni bY`a YbXYb`A]ggVfUi W\`j cb`? ≠
GmghYa Yb`]b`6YhfUW\hin]Y`hž`XYf`cZh`a]h`_ VYfk UW\i b[`i bX
A YbgW\Yb fYW\hgj Yf`Yhni b[Yb`Y]b`Yf[Y`h`i a`X]YgY
< YfUi gZcfXYfi b[Yb`ni`VYk`Å`h][Ybž`_Ubb`Y]b`XnYbhfU`Yf`5bgUhnž
k]Y`Yf`Xi fW`HYW\bc`c[]Yb`k]Y`Ga Ufh`7cbhfUW\hg`Yfa`Ø[`]W\h`k]fXž
ni f`J YfdZ]W\hi b[`ni f`9]b`U`hi b[`j cb`? ≠GhUbXUfXg`VY]hfU[Yb"

9]b`UbXYfYg`gdUbbYbXYg`?cbnYdh]gh`XUg`9H<CG!A cXY`ž`XUg`]b
Y]bYf`5bU`mgY`ja`UfL]j`j cf[YghY`h`k]fX`"8]YgYg`A cXY`"VYZUggh
g]W\`a]h`XYf`FY[i`]Yfi b[`Ui hc bca Yf`? ≠5[YbhYb`i bX`gW\`Å[h`Y]b
f]g]_cVUg]YfhYg`FY[i`]Yfi b[ga`cXY`"j cfž`XUg`]\fY
[YgY`gW\UZh`]W\Yb`5i gk]f`_i b[Yb`VYfØW`g]W\h][h`"9g`k]fX`VYhc b hž
XUgg`X]Y`9]bVYhhi b[`Yh\]gW\Yf`; fi bXgÅhnY`]b`X]Y`? ≠5fW\]hY`_hi f
i bYf`Ågg`W\`]ghž`i a`Y]bY`j YfUbhk`cfhi b[gj`c`Y`Bi hmi b[`ni
[UfUbh]YfYb"

Ni gUa`a Yb[YZUggh`nY][h`g]W\ž`XUgg`X]Y`Gma`V]cgY`j cb`6`cW`W\ U]b
i bX`? =b]W\h`bi f`b`ch`k YbX][ž`gcbXYfb`Ui W\`i bj Yfn]W\hVUf`k]fXž
i a`Y]bY`ni`_i bZhgZÅ\][Yž`Yh\]gW\Y`i bX`g]W\YfY`Bi hni b[`X]YgYf
HYW\bc`c[]Yb`ni`[Yk`Å\`f`Y]ghYb`"8]Y`J c f hY]`Yž`X]Y`g]W\`Ui`g`X]YgYf
?ca`V]bUh]cb`Yf[YVYbž`_ØbbhYb`b]W\h`bi f`XYf`? ≠X`i ghf]Y
ni [i hY`_ca`a Ybž`gcbXYfb`Ui W\`XYf[YgUa`hYb`; YgY`gW\UZhž

k Ä\fybX' [`Y]WLnY]h)[`bYi Y`K Y[Y`ZØf`Z]bUbn]Y``Y` ð_`i g]cb`i bX
]bbcj Uh]j Y`NU\`i b[ga Yh\cXYb`YfÒZZbYh`k YfXYb"

8YhU]`g	
Cfh	8Yi hgW\`UbX
Ei Y``Yb	<ul style="list-style-type: none">• k k k "cbYgUZY"]c• Ufl]j "cf[•]bUhVU"cf[

6Ygi W\Yb`G]Y`i bg`Ui Z.`k ca , +"XY