

? =]b `XYf`7mVYfUVk Y\ f. `7\ UbWb`i bX
F]g]_Yb`ZØf`XYi hgWXY`l bhYfbY\ a Yb`°

9bhXYW_Yb`G]Yž`k]Y`l bhYfbY\ a Yb`?Øbgh]WXY`ϕhY``][Ybn`ni f
GhÅf`_i b[`]\fYf`7mVYfg]WXYf\Y]h`Y]bgYhnYb`i bX`k Y`WXY
F]g]_Yb`XUa]hj YfVi bXYb`g]bX"



8 Yi hgWXY`UbX`!`?Øbgh]WXY`ϕhY``][Ybn`fP`ϕ`]gh]b`XYf
7mVYfg]WXYf\Y]hg`UbXgWUZh`Åb[gh`_Y]b`: fYa Xk cfh`a Y\ f`"G]Y
[Y\ Òfh`a]h`Yfk Y]`Y`ni a `5`hU[`j]Y`Yf`l bhYfbY\ a Yb`]b
8 Yi hgWXY`UbX`@Ui h`Y]bYf`U`_hi Y`Yb`Ghi X]Y`j cb`HfYbX`A]Wfc
j Yfk YbXYb`VYfY]hg`+(`i`XYf`l bhYfbY\ a Yb`?`≠[YghØhnhY`Hcc`g`]b
]\fYf`7mVYfg]WXYf\Y]hgghfUhY[]Y`"Bi`f`&`i`ghY\Yb`Ub`XYf`GWk Y`Y
i bX`dfØZyb`U`_hj ž`cV`g]Y`Å\`b`]WXY`HYWbc`c[]Yb`]a d`Ya Ybh]YfYb
gc`hYb`"8]YgY`9bhk]W`_i b[Yb`g]bX`b]W`h`bi`f`VYa Yf`_Ybgk Yfž
gcbXYfb`Ui W`b`chk YbX][ž`XYbb`X]Y`6YXfc\i b[Yb`ž`X]Y`Xi fW
7mVYfUb[f]ZY`YbhghY\Yb`ž`g]bX`j]Y`gW]W`h][`i bX`bY\ a Yb`]a a Yf
k Y]hYf`ni "

⇒a`FU\ a Yb`XYf`Ghi X]Y`k`i`fXY`XYi`h]W`ž`XUgg`(`,`i`XYf`6YzfU[hYb

? =Z0f`k YgYbh]WXY`G]WXYf\Y]hgd fcnYggY`bi hnYb"8 Uni` [Y\0fYb
XUg`Ui hca Uh]g]YfhY`5i ZZ]bXYb`j cb`5ggYhgžX]Y`F]g]_cdf]cf]g]Yfi b[
i bX`5bca U`]YYf_Ybbi b["8YbbcW` []Vh`Yg`[fc»Y`6YXYb_Yb"-`-` i
XYf`I bhYfbY\`a Yb`g]bX`g]W`Y]b][žXUgg`? =]b`XYb`bÅW`ghYb`XfY]
V]g`Z0bZ`ž\`fYb`bY[Uh]j Y`5i gk]f`_i b[Yb`Ui Z]\fY`7mVYff]g]_Yb
\UVYb`k]fX"6YgcbXYfg`VYgcf[h`g]bX"-`-` i`XYf`6YfU[hYb`0VYf`X]Y
CZYb`Y[i b[`gYbg]V`Yf`8UhYbž`k Å\`fYbX"`) i`X]Y`5i gbi hni b[
[YgW`0hnhYf`8UhYb`Xi fW`b`b]W`h`j YfhfUi Ybgk 0fX][Y`A cXY`Y`U`g
F]g]_c`j]XYbh]Z]n]YfYb"8]YgY`9f_Ybbhb]ggY`ghUa`a Yb`Ui g`8][]hU`
6i g]bYgg`7`ci X"

F]g]_Yb`]a`6`]W`

5VYf`k c`@]W`h`i]ghž`]gh`VY`_Ubbh]W`Ui W`G`W`UhhYb"8]Y`; YZU\`fYb
Xi fW`7mVYfUb[f]ZZY`\UVYb`Xi fW`XYb`9]bgUhn`j cb`? =Y]bY`bYi Y
8]a Ybg]cb`YffY]W`h"7mVYf_f]a]bY`Y`bi hnYb`? ž`i a`5b[f]ZZY`ni
Ui hca Uh]g]YfYb`i bX`ni`dYfgcbU`]g]YfYb"8Ug`[YgW`]Y\`h`c`Z`h`Xi fW`
h`Ai gW`YbX`Y`W`hY`D\]g\]b[!GY]hYb`i bX`UbXYfY`fUZZ]b]YfhY`HU_h]_Yb"
I bhYfbY\`a Yb`a 0ggYb`g]W`XU\`Yf`Ui ZX]Y`j YfÅbXYfhY
6YXfc`i b[g`UbXgW`UZh`Y]bg`hY`Yb`i bX`]\`fY`G]W`Yf\Y]hgghfUhY[]Yb
Ybhgd`fYW`YbX`UbdUggYb"8]Yg`VY`Y[Yb`Ui W`X]Y`8UhYb`j cb`
GhUh]ghUž`X]Y`]a`GYdhYa`VYf`&\$&`j`Yf0ZZYbh]W`h`k`i`fXYb"

9]bY`k`Y]hYfY`Ghi`X]Y`nY][hž`XUgg`Yg`ni`XYb`[f0»`hYb
<YfUi`gZcfXYfi`b[Yb`[Y\0fhž`bYi`Y`9bXdi`b_hY`i`bX`5D`g`ni
0VYfk`UW`Yb"`,`VYf"`) i`XYf`XYi`hgW`Yb`I`bhYfbY\`a`Yb`gY\`Yb`\]Yf
Y]bYb`_`UfYb`B`UW`hY]"`Ni`XYa`VYghY\`h`X]Y`; YZU\`fž`XUgg`Xi`fW`
gc[YbUbbhY`6`]bX`Gdchgž`Yhk`U`Ui`Z[fi`bX`j`cb`G`W`UhhYb!`#ž
G]W`Yf\Y]hg`0W`_Yb`YbhghY\`Yb"8]YgY`F`]g]_Yb`a`0ggYb`j`cb`XYb
I`bhYfbY\`a`Yb`i`bVYX]b[h]b`XYb`; f]ZZ`VY`_ca`a`Yb`k`YfXYbž`i`a`Ui`Z
`Ub[Y`G]W`h`b]W`h]bg`<]bhYfhfY`ZZYb`ni`[YfUhYb"

@0gi`b[gUb`gÅhnY`Z]bXYb

K]Y`_Ubb`a`Ub`XYa`;`UbnYb`Ybh[Y[YbhYfYhYb3`I`bhYfbY\`a`Yb`g]bX
[YZcfXYfhž`\`fY`G]W`Yf\Y]hgZÅ\][_Y]hYb`ni`Yfk`Y]hYfb`i`bX`j`cb
6Y[]bb`Ub`G]W`Yf\Y]h]b`X]Y`D`Ubi`b[i`bX`a`d`Ya`Ybh]Yfi`b[]\`fYf
?`#GmghYa`Y`ni`]bhY[f]YfYb"8`DfU_h]gW`Y`A`U»`bU\`a`Yb`ni`f`?`#

G]WYf\Y]h]g]bX'i bYf`Ägg`]W`"8Uni`nÄ`h`XYf`GW`i`hn`gYbg]V`Yf`
 8UhYb`j`cf`i`bVYZ`[`hYa`Ni`[`f]ZZ`gck`]Y`X]Y` ; Yk`Ä`f`Y]ghi`b`[`j`cb`
 HfUbgdUfYbn`i`bX`B`UW`j`c`n`Y`V`Uf`_`Y]h`XYf`?`≠`9b`hg`W`Y]Xi`b`[`Yb`"
 5i`W`f`Y`[`Y`a`Ä`»`][`Y`G]WYf\Y]hgØVYfd fØZ`i`b`[`Yb`i`bX`
 A`]hUfVY]hYfgW`i`i`b`[`Yb`gd]Y`Yb`Y]bY`k`]W`h][`Y`F`c`Y`ž`i`a`X]Y`
 6Y`Y`[`g`W`U`Z`h`ZØ`f`X]Y` ; YZU`f`Yb`ni`g`Y`bg]V`]g]YfYb`"

9]b`[`Ub`n`Y]h]WYf`5`bg`U`h`n]`gh`[`YZfU`[`h`8]Y`a`d`Ya`Yb`h]Yfi`b`[`j`cb`
 ?`=]b`i`bhYfbY`a`Yb`V]f`[`h`gck`c`l`7`U`b`W`b`U`g`Ui`W`F`]g]_`Yb`"@`Ui`h`
**GYW`f]hm`≠`g]XYf`a`Øgg`Yb`i`]fa`Yb`6`YXfc`i`b`[`ggn`Yb`Uf]Yb`
 a`c`XY`YfYb`i`bX`?`≠` ; c]`Yfb`Ub`W`!`Hcc`g`Y]bg`Y`h`n`Yb`ž`i`a`[`Yg`Y`h`n`]W`Y`
 5b`Zc`f`X`Yfi`b`[`Yb`ni`Y`f`ZØ`Yb`"8`Ug`J`Y`f`h`f`Ui`Yb`]b`?`≠`HY`W`bc`c`[`]Yb`
 a`i`gg`[`Y`gh`Ä`f`_`h`k`Y`f`X`Yb`ž`X`Ua`]h`i`bhYfbY`a`Yb`X]Y`J`c`f`h`Y]Y`X]Y`g`Y`f`
 HY`W`bc`c`[`]Yb`j`c`Ui`gg`W`Ød`Z`Yb`_`Ø`b`b`Yb`"HfUbgdUfYbn]gh`X`U`V`Y`
 j`cb`Y`b`hg`W`Y]X`Yb`X`Y`f`6`Y`X`Y`i`hi`b`[`"**

Ni`g`Ua`a`Yb`[`YZU`ggh`?`Ø`b`gh]W`Y`≠`h`Y`][`Yb`n`U`h`X`Ug`D`ch`Y`bn]U`ž`X]Y`
 7m`V`Y`f`U`V`k`Y`f`ni`f`Y`j`c`i`h]cb]Y`f`Yb`ž`X`c`W`a`i`gg`g]Y`a`]h`6`Y`X`U`W`h`
 Y]b`[`Y`g`Y`h`h`k`Y`f`X`Yb`"8`Ug`f]W`h][`Y` ;`Y]W`[`Yk`]W`h`nk`]g`W`Yb`B`i`h`n`Yb`
 i`b`X`F`]g]_`c`]gh`Y`b`hg`W`Y]X`Yb`X`ž`i`a`X`Y`f`g]W`]a`a`Y`f`k`Y`h`Y`f`
 Yb`h`k`]W`_`Y`b`X`Yb`6`Y`X`fc`i`b`[`g`U`b`X`g`W`U`Z`h`Y]b`Yb`G`W`f]h`h`j`c`f`U`i`g`ni`
 g]Yb`"C`l`b`Y`Y]b`Y`_`i`[`Y`G`h`f`U`h`Y`[`Y`_`Ø`b`b`h`Yb`i`bhYfbY`a`Yb`b]W`h`i`b`i`f`
]`f`Y`g`Y`bg]V`Yb`8`UhYb`ž`g`c`b`X`Y`f`b`Ui`W`]`f`Yb`K`Y`h`V`Y`k`Y`f`V`
 [`YZ`Ä`f`X`Yb`"

8YhU]`g	
C`f`h	8Yi`hg`W`U`b`X
E`i`Y`Y`b	<ul style="list-style-type: none"> • k`k`k`"X][`]h`U`V`i`g]b`Y`gg`!`W`c`i`X`"XY • XY`"gh`U`h]gh`U`"W`c`a • k`k`k`"g`Y`W`f]hm`]bg]XYf`"XY

6Ygi`W`X`Yb`G]Y`i`bg`Ui`Z.`k`ca`,`+"XY