

:]b WUbh]Yf] YfÒZZbYh =bbcj Uh]cbgnYbhfi a]b GYci `. '5i ZVfi W\ 'ni f Gd]hnYb_`UggY°

:]bWUbh]Yf]'YfÒZZbYh'Y]b' ⇒bcj Uh]cbgnYbhfi a ']b'GØX_cfYUžia 'a Uf]h]a Y'HYW\bc`c[]Yb'i bX'`c_U`Y'GhUfhi dg'ni 'ZÒfXYfb"



GYci `ž'GØX_cfYU'!' \$\text{TXYf'XmbUa} gW\Yb'K Y`h'XYf'HYW\bc`c[]Y i bX' \$\text{bcj} Uh]cb'[]Vh'Yg'ghYhg'gdUbbYbXY'9bhk]W_`i b[Yb'ni VYf]W\hYb'''9]b'VYgcbXYfg'VYk Y[YbXYg'9fY][b]g'k Uf'X]Y'9fÒZZbi b[Y]bYg'bYi Yb' \$\text{bcj} Uh]cbgnYbhfi a g'j cb':]bWUbh]Yf]']b'GØX_cfYU'' 8]Yg'[YgW\U\']a 'FU\a Yb'XYg'GWU`Yi d'Gi a a]h'GYci ``&\$\&) 'i bX k]fX'U`g'GW\`ØggY`'ni 'j Yfh]YZhYb'6Yn]Y\i b[Yb'ni f'a Uf]h]a Yb'i bX \cW\hYW\bc`c[]gW\Yb'@UbXgW\UZh'XYf'FY[]cb'Ub[YgY\Yb''A Uf]bY@]b_'k Y]gh'XUfUi Z'\]bž'XUgg'XUg'I bhYfbY\a Yb'VYfY]hg']a '`YhnhYb \$\text{J\f'gY]b'YfghYg' \$\text{bcj} Uh]cbgnYbhfi a ']a 'G]`]Wcb'J U``Ym'[Y[fØbXYh\Uh"

8 Y f 'GhUb X c fh']b 'GY c i `ž 'Ub [Yg]Y XY `h']a 'HY W b c `c []Y X]ghf]_hž ']gh b] W h' b i f 'Y]b 'ghf UhY []g W Y f 'G W f]hh 'ZØf':]b W Ub h]Y f]ž 'g c b X Y fb 'f] W hY h g]W. 'Ui W. 'Ub'_cfYUb]gW. Y'GhUfhi dgž: cfgWi b[g]bgh]hi hY'i bX

\[
\pi Xi ghf]YU_hYi fYžX]Y'g]W. 'a]h'GW.]ZZVUi ž'FcVch]_'i bX

\[
5i hca Uh]g]Yfi b['VYgW. AZh][Yb'''8]YgYf': c_i g'_ca a h'b]W. h'j cb

i b[YZA\f. 'GØX_cfYU'k]fX']a a Yf'a Y\f'U\g'Y]b']bbcj Uh]j Yg

?fUZhnYbhfi a 'k U\f[Ybca a Yb''':]bWUbh]Yf]'gY'Vgh'VYnY]W. bYh'X]Y

FY[]cb'U\g'Y]bYb'XYf'XmbUa]gW.ghYb'a Uf]h]a Yb'A Af_hY'XYf'K Y\hž

k Ug'Xi fW. 'a Ugg]j Y'\pj Ygh]h]cbYb']b']bhY``][YbhY

<UZYb]bZfUghfi _hi f'i bhYfghf]W. Yb'k]fX'''K]Y'

[`cVU`\UddYb]b[g''Wca 'VYf]W. hYhž'i bhYfghØhnh':]bWUbh]Yf]

X]YgYb'bYi Yb'GhUbXcfh']b'Ni gUa a YbUfVY]ha]h'A]bX'h\Y'6f]X[Y

i bX'Vf]b[h'Zf]gW. Yb'K]bX']b'X]Y'a Uf]h]a Y'GW.]ZZg]bXi ghf]Y'i bX'X]Y

5i hca Uh]q]Yfi b[qhYW. bc'c[]Yb''

8]Y K UW ghi a g`Ub X g W U Zh G Ø X _ c f Y U g

8 Yf: cfhgWX f]hhi]biGØX_cfYUi]ghiVYa Yf_Ybgk Yfh"8 Ub_ifcVi ghYf F]g]_c_Ud]hUiZ]bUbn]Yfi b[iibXighUUhi]WX YfiI bhYfghØhni b[ii\Uhig]WX XUgiGhUfhi d!2 _cgmghYa i]biXYbiYhnhYbiyU\fnY\bhYbiYf\YVi]WX Ybhk]W_Yih"8]YiYfghYbiGhUfhi dgihUi WXhYbiVYfY]hgi]biXYbi%-, \$Yf yU\fYbiUi Zži]bgVYgcbXYfYi]biXYbi6YfY]WXYbi7ca di hYfhYWXbcic[]YibXi*bhYfbYhbi hni b[""BUWXiY]bYa iF ØW_gWXiU[ii]bi: ci[YiXYf 8chWca!6iUgYi\UVYbig]WXiX]YigØX_cfYUb]gWXYbiGhUfhi dgiYXcWX VYY]bXfi W_YbXiYf\cih"@Ui hiGhUh]ghUi\Uhig]WXiX]Yi5bnU\iibYiYf IbhYfbY\aYbi]biXYbiYhnhYbinY\biyUfbibU\Yni jYfXcddYih"

8 i U`Y`5 bk YbXi b['j cb'HYW\bc`c[]Yb'i bX Ni _i bZhgdchYbn]U` 8]Y'GhfUhY[]Yb'j cb':]bWUbh]Yf]'[Y\Yb'YXcW\'ØVYf'XYb'g]a d'Yb; YgW\ÀZhgUi gVUi '\]bUi g"'8Ug'bYi Y'\bbcj Uh]cbgnYbhfi a 'n]Y`h
Ui W\'XUfUi Z'UVZ'XUg'\bhYfYggY'XYg'I bhYfbY\a Ybg'Ub'8i U'!I gY!
HYW\bc`c[]Yb'ni 'ZÒfXYfb"'8]Yg'i a ZUggh'gck c\`'n]j]`Y'U`g'Ui W\
a]`]hÀf]gW\Y'5bk YbXi b[YbZ'i bX'a]h'(*&'8i U'!I gY!GWU'Yi dg']b
GØX_cfYU'gck]Y'Y]bYf':]bUbn]Yfi b['j cb', Z' 'A]``]UfXYb'I G8'k]fX
XYi h`]W\Z'XUgg'XUg'@UbX']b'X]YgYf'<]bg]W\h'Y]b'ghfUhY[]gW\Yf
5_hYi f']gh"'A Uf]bY'@]b_'\YVh'\Yfj cfZ'XUgg'--Z+I 'XYg
5i \Yb\UbXY`g'GØX_cfYUg'ØVYf'GYY'UV[Yk]W_Y`h'k YfXYbZ'k Yg\U'V
X]Y'9bhk]W_`i b['ga UfhYf'<UZYbUb`U[Yb'i a gc'k]W\h][Yf']gh"

8]Y'Ni_i bZhj cb:]bWUbh]Yf]']b'GØX_cfYU'gWXY]bh'U`gc

j]Y`j YfgdfYWXYbX. 'A]h'Y]bYa 'gh]W_][Yb'\Dbcj Uh]cbgnYbhfi a ž'XUg
X]Y'`c_U`Y'I bhYfbY\a Ybg_i `hi f'bi hnh'i bX'k UWXgYbXY'A Àf_hY
YfgWX`]Y» hž'_ObbhY'g]WX'XUg'I bhYfbY\a Yb']b'XYf'gWXbY```YV][Yb
HYWXbc`c[]YgnYbY'Y]bYb'Yf\YV`]WXYb'J cfhY]`'j YfgWXUZZYb"'8Yf
; fc» hY]`'XYf'\Dj Ygh]h]cbYb'_cbnYbhf]Yfh'g]WX'b]WXh'bi f'Ui Z'X]Y
a Uf]h]a Y'\DXi ghf]Yž'gcbXYfb'Ui WX'Ui Z'XUg'VfY]hY'GdY_hfi a 'XYf
5i hca Uh]g]Yfi b['i bX'FcVch]_ž'k Ug'X]Y'GdUbbVfY]hY'XYf
A O[`]WX_Y]hYb'Ybcfa 'Yfk Y]hYfh'

±g[YgUa h``Àggh'g]WX 'gU[Ybž'XUgg':]bWUbh]Yf]'a]h'XYf'9fÒZZbi b[XYg'±bcj Uh]cbgnYbhfi a g']b'GYci ``Y]bYb'YbhgWXY]XYbXYb'GWXf]hh]b'X]Y'Ni _i bZh'[Ya UWXh'\Uh"'8]Y'JYfV]bXi b['ni a '`c_U`Yb

2 _cgmghYa 'i bX'X]Y'Bi hni b['XYf']bbcj Uh]j Yb'?fÀZhY']b'GØX_cfYU
ÒbbhY'g]WX'U`g'[c`Xf]WXh]['Yfk Y]gYb"'±bcj Uh]cb'`]Y[h'`Uf']b'XYf

8 Y hU]`g	
Cfh	GYci `ž'GØX_cfYU
EiY``Yb	• k k k "a Uf]bY`]b_"Wca
	• [`c V U`\ Ud d Y b] b [g"Wc a
	• k k k "ghUh]ghU"Wca