

8 Yi hgW\`UbX`j YfbYhnh. '€H!G=A !? UfhYb
YI d`cX]YfYb`Ui Z`F Y_c fX\`Ò\`Y`°

8 Yf`5fh]_Y`VY`Yi W\hYh`XUg`K UW\ghi a `XYg`€H!A Uf_hYg`]b
8 Yi hgW\`UbX`V]g`&\$&) ž`X]Y`F c``Y`j cb`J cXUZcbY`i bX`X]Y
5i gk]f_i b[Yb`Ui Zj YfgW\]YXYbghY`6fUbW\Yb"



8 Yi hgW\`UbX`!`8 Yf`XYi hgW\Y`A Uf_h`ZØf`j YfbYhnhY
?ca a i b]_Uh]cb`k ÅW\ghfUgUbhi bX`\Uh`a]h`XYf`b`hY[fUh]cb`j cb
€H!HYW\bc`c[]Yb`]b`XYb`5``hU[`VY[cbbYbž`ni `Zcf]YfYb``5_hi Y``Y
NU\`Yb`nY][Ybž`XUgg`V]g`9bXY`&\$&) `fi bX`-) `A]``cbYb`€H`G=A !
? UfhYb`]a `i a `Ui Z`gY]b`k YfXYb``8]Yg`Ybhgd]W\h`Y]bYf
VYY]bXfi W_YbXYb`GhY][Yfi b[`j cb`ØVYf`` \$`A]``cbYb`? UfhYb`]b`bi f
nk Y]`Ŧ\`fYb``8 Ua]h`k]fX`XYf`5bhY]`XYf`fY]bYb`€H`G=A !? UfhYb`Ub
U``Yb`U_h]j Yb`G=A !? UfhYb`]b`8 Yi hgW\`UbX`Ui Za Y`\f`U`g`((`DfcnYbh
ghY][Yb` ``Y]b`_UfYg`NY]W\Yb`ZØf`XYb`5i Zk ÅfhghfYbXž`XYb`XUg`€H
]b`8 Yi hgW\`UbX`Yf`YVh``J cXUZcbY`ZØ\`fh`\]Yf`U`g`A Uf_hZØ\`fYf`i bX
nY][hž`k]Y`]bhY``[Ybh`j YfbYhnhYg`5fVY]hYb`i bX`@VYb`a Ò[`]W\`]gh`
@Ui h`J cXUZcbY`BYk gfcca`]gh`ni `VYcVUW\hYbž`XUgg`€H`b]W\h
bi f`; YgW\ÅZga cXY``Y`j YfÅbXYfhž`gcbXYfb`Ui W\`DfcnYggY

Ui hca Uh]g]Yfhi bX'9ZZ]n]YbndchYbn]U`Y`]b`j` YfgW]YXYbYb`6fUbW]Yb
`YVh"

9]b`nYbhfU`Yf`5gdY`_h`XYf`€H!F`Yj`c`i`h]cb`_]gh`X]Y`gc`[`Yb`Ub`bh`Y
A`UW]bY!hc!A`UW]bY!?!ca`a`i`b]_Uh]cbž`_i`fn`A`&A`"8`]YgY
VYgW`fY]Vh`XYb`Ui`hca`Uh]g]YfhYb`8`UhYb`Ui`gh`Ui`gW`nk`]gW]Yb
;`Yf`ÅhYbž`XYf`c`b`Y`a`YbgW`_]W]Yg`9]b`[`fY]ZYb`UV`Ài`Zh`8`]YgYf
Dfc`nYgg`YfZc`[`h`ØVYf`j`YfgW]YXYbY`B`Yhk`Yf`_Yž`gY]`Yg`ØVYf`K`@5Bž
@5B`c`XYf`A`cV]`Zi`b`_"8`Ug`N]Y`_]gh`Ygž`XYb`_`bZc`fa`Uh]cbgZi`gg
nk`]gW]Yb`A`UgW]bYb`ni`cdh]a`]YfYb`i`bX`8`UhYb`gc`YZZ]n]Yb`h`k`]Y
a`Ò[`]W]ni`j`YfUfVY]hYb`"8`]Y`?ca`V]bUh]cb`j`cb`A`&A`i`bX`€H`]gh
bU`h`cg`i`bX`Yf`ÒZb`Yh`[`Ub`n`b`Yi`Y`A`Ò[`]W]_Y]hYb`XYf`J`Yfb`Y`mi`b`[`
gck`c`_]b`bYf`U`V`j`cb`i`bhYfb`Y`a`Yb`U`g`Ui`W`Yi`hYfb`a`]h
CV`Y`_hYb`k`]Y`:`U`fnYi`[`Yb`c`XYf`A`Ygg`[`Yf`ÅhYb`"K`]Y`**J`c`X`U`Z`c`b`Y**
`Yf`j`c`f`Y`V`hž`k`]fX`€H`ØVYf`7`ci`X!D`Uh`Zc`fa`Yb`n`Yb`hf`U`[`Y`gh`Yi`Y`fh
i`bX`V`]XYh`X`Ug`F`ØW`[`f`Uh`b`Yi`U`fh`[`Yf`X`[`]h`U`Yf`;`Y`g`W`Å`Z`h`g`a`c`X`Y`"Y"

J`Y`fb`Y`hni`b`[`]b`X`Y`f`_`b`X`i`ghf]Y

K`Ug`[`Y`h]b`XYb`j`YfgW]YXYbYb`6fUbW]Yb`3`8`]Y`Hf`Ub`gZc`fa`Uh]cb
Xi`fW`€H`]gh]b`j`]Y`Yb`GY`_hc`fYb`gd`Øf`V`Uf`"b`XYf`Ga`U`fh
A`Ub`i`ZU`Whi`f]b`[`]6fUbW]Y`_ca`a`h`Yg`X`Ub`_`XYf`€H!HYW]bc`c`[`]Y`ni
Y]bYf`F`Yj`c`i`h]cb`"8`]Y`9]bV]bXi`b`[`]j`cb`€H`]b`Dfc`Xi`_]h]cbg]b]Yb
i`bX`@`[`]gh]_`gc`f`[`h`Z`Øf`V`Y`gg`Y`fY`,`V`Y`fk`U`W]i`b`[`]b`9`W]h`nY]hž
j`c`f`Ui`ggW]Ui`Yb`XY`K`U`fhi`b`[`]i`bX`Y]bY`Yf`Y`V`]W]Y`G`hY`[`]Yfi`b`[`]XYf
cd`Y`f`Uh]j`Yb`9ZZ]n]Ybn`"A`UgW]bYb`g]bX`Y`hnh]b`XYf`@U`[`Yž
@Y]ghi`b`[`gX`UhYb`ni`Yf`Z`U`gg`Yb`ž`X]Y`Y]bY`d`f`Å`j`Y`b`h]j`Y`_`b`gh`Ub`X`U`hi`b`[
Y`fa`Ò[`]W]Yb`"b`X`i`ghf]Y`("b`Y`b`bh`a`Ub`X`Ug`_`_]Yf`U`h`a`Ub`Y]b
f]W]h`[`]i`hYg`<`Å`b`X`W]Yb`V`Y`k`]Y`g`Y`b`"

⇒`i`6`Y`fY]W]`@`c`[`]gh]_`gd]Y`h`€H`Ui`W]`Y]bY`n`Yb`hf`U`Y`F`c`"Y`" <]Yf
Y`fa`Ò[`]W]h`Y`g`X]Y`,`V`Y`fk`U`W]i`b`[`]j`cb`@YZYf`_Y`h`hYb`i`bX`6`Y`gh`Å`b`X`Y`b
]b`9`W]h`nY]h`8`Ub`_`ga`U`fhYf`G`m`gh`Y`a`Y`_`Ub`b`X]Y`@U`[`Y`j`cb`K`U`fY`b
ghY`hg`b`U`W]j`Y`f`Zc`[`h`k`Y`f`X`Y`b`ž`k`U`g`b]W]h`bi`f`XYf`Dfc`Xi`_]hg]W]Yf`Y]hž
g`cb`X`Y`fb`Ui`W]`X`Y`f`9ZZ]n]Ybn`ni`[`]i`hY`_ca`a`h`"8`]Y`:`c`h`hY`bj`Y`fk`U`hi`b`[
k`]fX`Xi`fW]8`UhYb`ØVYf`J`Yf`_Y`f`i`bX`:`U`fnYi`[`gh`Ub`X`c`f`hY
cdh]a`]Y`fhž`k`U`g`gck`c`_]X]Y`?`f`U`Z`h`g`c`Z`_c`ghYb`gYb`_h`U`g`Ui`W]`X]Y
@YZYfnY]hYb`j`Yf`_Øfnh"

; Ygi bX\Y]hgk YgYb`i bX`bUW\U`h][Y
9b hk]W`i b [

9]b`k Y]hYfYf`6YfY]W\žXYf`Xi fW\`€H`YbhgW\Y]XYbX` [YdfÄ[h`k]fXž
]gh`XUg; Ygi bX\Y]hgk YgYb`"8]Y`J Yfk YbXi b [`j cb`hfU[VUfYb
; YfÄhYb`Yfa Ö[`]W\h`X]Y`9W\h`Y]hØVYfk UW\i b [`j cb`DUh]YbhYbž
k cXi fW\`X]Y`E i U`]hÄh`XYf`DUh]YbhYbj Yfgcf[i b [`ghY][h``b`XYb
ga UfhYb` `?fUb`Yb`Äi gYfb`j cb`a cf[Yb`k]fX`€H`ni f
F Yggci fW\bcdh]a]Yfi b [`i bX`ni f`J YfVYggYfi b [`XYg
DUh]YbhYb`ca Zcfhg`Y]b [YgYhnh"

€H`hfÄ[h`Ui W\`ni f`B UW\`U`h][`Y]h`VY]ž]bXYa`Yg`X]Y`ghÄXh]gW\Y
`bZfUghfi `hi f`YZZ`_h]j Yf` [YghU`h`h` `b`hY`][YbhY
5VZU`a UbU[Ya YbhgmghYa Y`j YfVYggYfb`X]Y`F YW\W]b [fUhYb`i bX
fYXi n]YfYb`XYb`?fUZhgch`Z] YfvfUi W\`XYf`A Ø`ZU`fnYi [Y`GhÄXhY
XYf`Ni `i bZh`k YfXYb`Xi fW\`€H`ga Ufhi bX`bUW\`U`h][` `XU`]Y [h
k Ug`Ub`

CVk c`\`X]Y`J cfhY]Y`XYf`€H!HYW\bc`c []Y`VYY]bXfi W`YbX`g]bXž
V`Y]VYb`Ui W\`<YfUi gZcfXYfi b [Yb`b]W\h`Ui g`"8UhYbgW\i h`i bX`X]Y
`b`hYfcdYfUV]`]hÄh`nk]gW\Yb`j YfgW\]YXYbYb`GmghYa Yb`g]bX
H\Ya Ybž`X]Y`Yg`ni `VYk Ä`h][Yb` [`]h`i bhYfbY`a Yb`a ØggYb`Y]b
VYgcbXYfYg`5i [Yba Yf`_Ui Z`fcVi ghY`7mVYfgYW`f]hm`A U» bU`a Yb
`Y [Ybž`i a `g]W\Yfni ghY`Ybž`XUgg`X]Y` `b`hY [fUh]cb`X]YgYf
HYW\bc`c []Yb`fY]Vi b [g`cg`UV`Äi Zh`"8i fW\` : cfhgW\f]hhY`]b
6YfY]W\Yb`k]Y`5`ž`A UW\]bY`@YUfb]b [ž) ; `i bX`9X [Y`7ca`di`h]b [k
]fX`X]Y`€H! : Ä\ [`Y]h`bi f`j YfVYggYf`hž`gcXUgg`ni bY`a YbX`bYi Y
A Ö[`]W\`_Y]hYb`YbhghY`Yb`"

8]Y`Ni `i bZh`XYg`€H`]b`8Yi hgW\`UbX` [YghU`h`h`g]W\`gdUbbYbX`
GW\Ui h`a Ub`Ui ZX]Y` [Y [Ybk Äfh][Yb`9bhk]W`i b [Ybž`gc`_Ubb`a Ub
bi f`U`bYbž`k]Y`gY`f`g]W\`X]Y`@UbXgW\UZh`]b`XYb`_ca`a YbXYb
`X\`fYb`j YfÄbXYfb`k]fX`"K Ug`V`Y]Vhž`]gh`X]Y`9f`_Yb`b`hb]gž`XUgg`X]Y
J YfbYhni b [`j cb`A UgW\]bYb`i bX`A YbgW\Yb`<UbX`]b`<UbX` [Y`h
i bX`i bg]b`Y]bY`YZ]n]YbhYfY`i bX`]bbc] Uh]j YfY`Ni `i bZh`ZØ`fh`"8Yf
K Y [`]gh` [YYVbYhž`i bX`X]Y`A Ö[`]W\`_Y]hYb`g]bX`bU`Yni` [fYbnYb`cg`
K Y]hYfY`9]bV`]W`_Y]b`X]Y`J YfÄbXYfi b [Yb`Vf]b [h`€Ha U ["

8YhU]`g	
C fh	8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> • bYk gfcca "j cXUZcbY"XY • k k k "j cXUZcbY"XY • k k k "]cha U["XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`k ca , +"XY