

=bXi ghf]Y'("\$.'Gc'fYj c`i h]cb]Yfh'XUg'=cH X]Y'K Ufhi b['i bX'9ZZ]n]Ybn°

9fZU\fYb'G]Yž'k]Y'XUg'⊕Xighf]U`'⊕hYfbYh'cZ'H\]b[g'f⊨€HŁ &\$&)'X]Y'9ZZ]n]Ybn']b'XYf'⊕Xighf]Y'fYjc`ih]cb]Yfh'ibX G]W\Yf\Y]hg\YfUigZcfXYfib[Yb'aY]ghYfh"



9]b 'GW\'\ØggY`_cbnYdh'\]YfVY]']gh'XUg' \pm bXi ghf]U`' \pm bhYfbYh'cZ'H\]b[g

JcfUi ggWX Ui YbXY'K Ufhi b['U`g'; Ua Y 7\Ub[Yf

9]b VYgcbXYfg k]WX h][Yf 5gdY_h XYf = \in H! HYWX bc c[]Yb]gh X]Y j cfUi ggWX Ui YbXY K Ufhi b[fDfYX]Wh]j Y A U]bhYbUb WY ž DXA Ł" HfUX]YfhY K Ufhi b[gUbgÀhnY g]bX c Zh fYU_h]j ž k Ugʻni ii b[Yd`UbhYb Gh]``ghÀbXYb ii bX \c\Yb ? cghYb ZØ\fh" 8 i fWX XYb 9]bgUhn j cb = \in H! 8 UhYb _\ObbYb I bhYfbY\a Yb YXcWX ni Y]bYa dfcU_h]j Yb K Ufhi b[gUbgUhn k YWX gY`b " 8 UgʻVYXYi hYhž XUggʻA UgWX]bYbghUhi g i bX @Y]ghi b[g_YbbnU\`Yb]b 9WX hnY]h'ØVYfk UWX hk YfXYb _\ObbYbž k UgʻYgʻYfa O[`]WX hž GhOfi b[Yb ZfØ\nY]h]['ni 'Yf_YbbYb'i bX ni VY\YVYb " @Ui h'=c H'K cf`X _\ObbYb'I bhYfbY\a Yb a]h'DXA ']\fY K Ufhi b[g_cghYb']a 'GWX b]hhi a '&) i 'gYb_Yb'i bX X]Y DfcXi _h]j]hÀh'XYf'5fVY]hq_fÀZhY ii a 'V]gʻni '&\$i 'ghY][Yfb"

K]Y 'Zi b_h]cb]Yfh'XUg3'= \in H!; YfÀhY 'gUa a Y`b'_cbh]bi]Yf`]W\ '8 UhYb ØVYf'k YgYbh`]W\ Y'@Y]ghi b[g_YbbnU\`Yb'k]Y 'HYa dYfUhi f'i bX J]VfUh]cbYb" 'A]h\]'ZY 'j cb'? Øbgh`]W\ Yf' \neq bhY``][Ybn'f!? \neq 'i bX a UgW\]bY``Ya '@YfbYb'fA @Ł'k YfXYb'X]YgY'8 UhYb'UbU`mg]Yfhž'i a A i ghYf'ni 'Yf_YbbYbž'X]Y'Ui Z'VYj cfghY\YbXY'5i gZÀ``Y'\]bk Y]gYb" Gc'VYg]hnh'VY]gd]Y`gk Y]gY'; 9B9F5@'9@97HF=7'fl 9Ł'Xi fW\ j cfUi ggW\ Ui YbXY'K Ufhi b['X]Y': À\][_Y]hž'gY]bY'K Ufhi b[g_cghYb bU\Yni 'i a'' \$1 ''À\f`]W\ 'ni 'fYXi n]YfYb"

8]Y'; fibX`U[Yb'XYf'=bXighf]Y'("\$

: Øf'XUg'J YfghÀbXb]g'XYf'a cXYfbYb': Yfh][i b['g]bX'ni gÀhn`]W\'X]Y ?cbnYdhY'XYf'7mVYf!d\mg]gW\Yb'GmghYa Y'fl7DGŁž'XYg'€H'i bX'XYg X][]hU`Yb`Nk]``]b[g'j cb'6YXYi hi b["'8]YgY'6Y[f]ZZY'k YfXYb`cZh gmbcbma 'j Yfk YbXYhž'XU'g]Y'g]W\ 'Ui Z'X]Y'X][]hU`Y'BUW\V]`Xi b[d\mg]gW\Yf'GmghYa Y']a '7 mVYfgdUW'VYn]Y\Yb'i bX'XYb'Ni [Ub[ni '6Yhf]YVgXUhYb']b'9W\hnY]h'Yfa O[`]WVYb''K]Y'5=G7CFD ZYghghY``hž'g]bX'X]YgY'HYW\bc`c[]Yb'YbhgW\Y]XYbX'ZØf'XUg J cfUbhfY]VYb'j cb'=bbcj Uh]cbYb']b'XYf'=bXi ghf]Y'("\$"

 $8 \ Yf'X][\]hU`Y`Nk\]``]b[\]gh'Y]bY'gdYn]Y``Y': cfa `XYg' \in Hž'VY]`XYf d\mg]gWXY'CV'Y_hY']b'X][\]hU`Yf': cfa `UV[YV]`XYh'k YfXYbž'gcXUgg g]Y'_cbh]bi]Yf`]WX `8 UhYb' j cb `GYbgcfYb']bhY[f]YfYb'_ObbYb'' 8]YgY 8 UhYb' [YVYb'k Yfhj c``Y'9]bV`]W_Y']b'6Yhf]YVgni ghÀbXY'i bX'\Y`ZYb XUVY]ž'9ZZ]n]YbnghY][Yfi b[Yb'ni 'fYU`]g]YfYb''8]Y'Bi hni b['j cb'7DG i bX'X][]hU`Yb'Nk]``]b[Yb'[Y\h'<UbX']b'<UbX'a]h'XYb'5bgdfØWXYbž X]Y'Ub'X]Y'=<math>\in$ H!8 UhYbUbU`mgY'[YghY``h'k YfXYb''`9g'k]fX'Yfk UfhYhž XUgg'I bhYfbY\a Ybž'X]Y'X]YgY'9f_Ybbhb]ggY'YZZY_h]j']b']\fY 5V`Ài ZY']bhY[f]YfYbž'Y]bYb'YbhgWXY]XYbXYb'K YhhVYk YfVgj cfhY]`]b'XYf`XmbUa]gWXYb'= \in H!I a [YVi b['YffY]WXYb'k YfXYb''

Hfchn'U``X]YgYf'JcfhY]`Y'XØfZYb'X]Y'<YfUi gZcfXYfi b[Yb'b]Wkh j Yf[YggYb'k YfXYb"'K UW&gYbXY'G]W&Yf\Y]hgVYXYb_Yb'a UW&Yb_`Ufž'XUgg'b]Wkh'U``Y'I bhYfbY\a Yb'ØVYf'Ui gfY]W&YbXYg 6Yk i gghgY]b'\]bg]Wkh`]W\']\fYf'7mVYfUb[f]ZZgcVYfZÀW&Yb j YfZØ[Yb"'9]bY'Xi fW&XUW&hY'G]W&Yf\Y]hgghfUhY[]Yž'X]Y'i bhYf UbXYfYa '5ggYh'8]gWcj Yfmž':]fa k UfY!DUhW&]b['i bX BYhnk Yf_ggY[a Ybh]Yfi b['i a ZUgghž']gh'i bYf`Àgg`]W&ž'i a GW&k UW&ghY``Yb'ni 'a]b]a]YfYb"

±g[YgUa h'nY][h'g]W\ž'XUgg'X]Y'±bhY[fUh]cb'XYg'=€H'b]W\h'bi f'X]Y
9ZZ]n]Ybn'i bX'DfcXi _h]j]hÀh'ghY][Yfbž'gcbXYfb'Ui W\'bYi Y
A Ò[`]W_Y]hYb'ZØf']bbcj Uh]j Y'; YgW\ÀZhga cXY``Y'gW\UZZYb'_Ubb"
I bhYfbY\a Ybž'X]Y'XYb'Gdfi b['k U[Ybž'_ÒbbhYb'VU`X'X]Y'bYi Yb
J cffY]hYf']b'Y]bYf'ni bY\a YbX'X][]hU`]q]YfhYb'K Y`h'qY]b"

8 YhU]`g	
Cfh	9g^[]Vh^_Y]bY^gdYn]Z]gW\Y^5XfYggY^cXYf^Cfh
	XYg'JcfZU``g']a '[Y[YVYbYb'HYIh"
EiY``Yb	• V]nhYW\a U[Un]bY"Wca

8 Y hU]`g	
	• k k k "]]ch!k cf`X"Wca
	k k k "U]gWcfd"Wca

6 Y gi W Y b 'G]Y 'i b g 'Ui Z 'k ca , + "X Y