

F Yj c`i h]cb`Ui Z`nk Y]`F`ÀXYfb.`8Yf Ui hcbca Y`Ca c`L`YfcVYfh`ϑXcbYg]Yb`°

⇒ `đ b]`&\$&) `ghY`hY`Ca ck Um]b`ϑXcbYg]Yb`XYb`Ca c`L`j cfž
Y]bYb`ga UfhYbž`Ui hcbca `ZU`fYbXYb`9`Y`hfcfc`Yf`a`]h
]bbcj Uh]j Yb`€H!HYWbc`c[]Yb"



»U`UfhUž`ϑXcbYg]Yb`!`A`]h`Y]bYa`k`UW`gYbXYb`i`ϑhYfYggY`Ub
bUW`U`h[`Yb`J`Yf`Y`fg`Øgi`b[`Yb`i`bX`bYi`Yb`HYWbc`c[]Yb`gW`]W`h
g]W`Ca`ck`Um`Ub`ž`X]Y`K`Y`h`XYf`9`Y`hfcfc`Yf`Ui`Z`XYb`?`cd`Z`ni
ghY`Yb`"⇒`đ`b]`&\$&) `k`i`fXY`XYf`Dfchcmd`XYg`Ca`c`L`]b`»U`UfhUž
ϑXcbYg]Yb`ž`j`cf[`YghY`h`ž`i`bX`X]Y`9fk`Ufhi`b[`Yb`g]bX`c`W`"5VYf
k`Ug`a`UW`h`X]YgYb`9`Y`hfcfc`Yf`gc`VYgc`bXYfg3;`Yb`Ui`[`Yb`ca`a`Yb
]gh`XYf`Ca`c`L`]b]W`h`bi`f`Y]b`F`c`Yf`ž`gcbXYfb`Y]b`k`U`fYg
HYWbc`c[]Y!`?`fU`Z`hd`U`_`Yh`"@`Ui`h`A`c`h`c`f`f`U`X`C`b`]b`Y`Yf]bbYfh`XUg
8Yg][`b`XYg`Ca`c`L`Ub`XYb`Y`[`Yb`X`Å`fYb`<`cb`XU`<`Y`]i`Ui`g`XYb
-`\$Yfb`ž`k`Ug`B`c`ghU`[]Y`i`bX`ϑ`bcj`Uh]cbg[]Y]gh[`Y]W`Yfa`U`»`Yb
j`YfY]b`h"

8Yf`F`c`Yf`bi`hnh`Zc`fhgW`f]h]W`Y`€H!HYWbc`c[]Yb`i`bX`_Øbgh]W`Y

ϕhY`][Ybnžk Ug]a `Yfa Ò[`]Wk hžUi hcbca `ni `ZU\ fYb`i bX`gc [Uf`ni
dUf_Yb" `6Y]`XYf`DfÀgYbhUh]cb`gYhnhY`XUg` : U\ fnYi [`Y]bY
VYY]bXfi W_YbXY`G\ck Y]b`U [Y`i a . `9g`Z `f`gY`VghghÀbX][`Ui Z`X]Y
6Ø\`bY" `Ni `XYb` : i b_h]cbYb`XYg`Ca`c`L`nÀ\`Yb`XUg`Ui hcbca Y
F ØW_k`ÀfhgZU\ fYbž`XUg`Ui hca`Uh]gWk Y`5i`gZU\ fYb`XYg
<Ui`dhghÀbXYfg`gck`jY`X]Y` : À\][`_Y]hžUi`ZNi`fi`Zj`cfk`Àfhgni`ZU\ fYb"
8Ua`]h`_ØbbhY`Yf`g]Wk`ni`Y]bYa``A`i`gh<`Uj`Y`ZØf`HYWk b]_VY[`Y]ghYfhY
Ybhk`jW_Y`bž`X]Y`ni`[`Y]Wk`K`Yfh`Ui`Z?`ca`Zcfhi`bX`G]Wk Yf\Y]h`Y[`Yb"

HYWk bc`c []gWk Y` :]bYggY

8]Y`Ugg]gh]YfYbXYb`GmghYa`Y`XYg`Ca`c`L`_ØbbhYb`X]Y`G]Wk Yf\Y]h
]a`GhfU»Ybj`Yf_Y\`f`Yj`c`i`h]cb]YfYb" `5i`g[`YghUhhYh`a`]h`?`Ua`YfUg
ZØf`Y]bY`'`*`\$!` ;`fUX!G]Wk hžY]bYa``?`c``]g]cbgk`UfbYfž`Y]bYa
5VghUbXghYa`dca`UhYb`i`bX`Y]bYa``BchVfYa`gUgg]ghYbhYbž`gc f[`h
XYf`F`c``Yf`XUZØfž`XUgg`a`Ub`g]Wk Yf`Ubg`N]Y``_ca`a`h`Ni`XYa
_ØbbYb` : U\ fYf`a`]h`UbXYfYb` : U\ fnYi [`Yb`_ca`a`i`b]n]YfYbž`k`Ug
k`c`\`Y]b`YWk`hYf` ;`Ua`Y!7\`Ub[`Yf`]b`XYf`i`fVUbYb`A`cV`]hÀh`k`ÀfY"
I`bhYfghØhnh`k`YfXYb`X]YgY` : YUhi`fYg`Xi`fWk`Y]bY`a`cXi``UfY
6Ui`k`Y]gYž`X]Y`Xi`fWk`k`YhhYfZYghY`J`Yf`_Y]Xi`b[`ghY]`Y`i`bX
9fk`Y]hYfi`b[`ga`Ò[` `]Wk`_Y]hYb`a`]h`?`c`ZYfb`ϕX]j`]Xi`U`]hÀhi`bX
 : `YI`jV`]hÀh`V]YhYh"

8]Y`GYf]YbdfcXi`_h]cb`XYg`Ca`c`L`]gh`ZØf`9bXY`&\$&) `]b`ϕXcbYg]Yb
[`Yd`Ubhž`k`c`Ui`Wk`X]Y`DfcXi`_h]cbgghÀhhY`Ui`Z`ghc`nYb`+`"\$\$\$
E`i`UXfUha`YhYfb`]b`?`UfUk`UW]ž`HUb[`YfUb[`ž`YbhghY`h`9]b
gdUfgWk`Y]bZfYi`bX`]Wk Yf`DfY]g`j`cb`Yhk`U`*`\$`A`j``]cbYb`F`i`d]U\`fWU"
'`")`\$\$`9i`fc`k`k]fX`XUZØf`Ub[`YdY]`h`<`]bhYf`Ca`ck`UmighYW_Yb
YfZU\ fYbY`?`ØdZY` ;`Y[`fØbXYhj`cb`<`Y`Hucž`Y]bYa``XYf
A`]hVY[`fØbXYf`j`cb`L`dYb[``A`chc`fgž`i`bX`k`Y]hYfYb`9i`dYfhYb`\`Uh`XUg
I`bhYfbY\`a`Yb`VYfY]hg`A`j``]cbYb`]b`XYf`GYX!`i`bX`5b[`Y`!
 :]bUn]Yfi`b[`gfi`bXY`[`YgUa`a`Y`hž`i`a`X]Y`DfcXi`_h]cb`XYg`Ca`c`L
j`cfUbni`hfY]VYb`'`*`?`f"

K UWk ghi a`]b`Y]bYa``Ui`ZghfYVYbXYb`A`Uf`_h

ϕXcbYg]Yb`]gh`a`]h`ØVYf`%&\$`A`j``]cbYb`A`chc`ff`ÀXYfb`i`bX`Y]bYa
\c\Yb`5i`Z_ca`a`Yb`Ub`hÀ[`]Wk`Yb` : U\ fYfb`Y]b`YbhgWk`Y]XYbXYf

A Uf_h'ZØf'9`Y_hfcfc`Yf"8]Y`A Uf_hvYX]b[i b[Yb'g]bX`]XYU`.'@Ui h'
; A =≠bg][\hg]j YfnY]Wk bYhY`XYf`A Uf_h'ZØf`Y`Y_hf]gWk Y`A chc ffÀXYf
&\$&'`Y]b`Jc`i a Yb`j cb`%ž`'A]`]UfXYb`I G8`i bX`gc`nk]gWk Yb
&\$&(`i bX`&\$' &i a`a Y`f`U`g` ž) i`'À\`f]Wk`k UWk gYb"8]YgY
ghY][YbXY`B UWk ZfU[Y`gdY]gh'g]Wk`Ui g`Y]bYa`]a a Yf`[fÒ»YfYb
I a k Y`hVYk i gghgY]b`i bX`XYf`B chk YbX][_Y]hž`X]Y`gh`Xh]gWk Y
@ Zhei U`]h`h`ni`j YfVYggYfb"≠a a Yf\]b`VYXYi hYh`XYf`6Yhf]YV`Y]bYg
9`Y_hfcfc`Yfg`bi`9a]gg]cbYb`i bX`_Ubb`gca]h`Y]bY`YWk hY`@Øgi b[
ZØf`j]Y`Y`gh`Xh]gWk Y`I a k Y`hdfcV`Ya Y`XUfghY`Yb"

A]h`XYf`Gc`X]h`h`XYf`[YgWk UZZYbYb`DUfhbYf`]a`<]bhYf`[fi bX`gck]Y
XYa`]:c_i g`Ui Z`]bhY`][YbhY`HYWk bc`c[]Yb`_ØbbhY`XYf`Ca`c`L`XYf
HØfØZbYf`ni`Y]bYf`bYi Yb`ŸfU`XYg`Y`Y_hf]gWk Yb`]: U\ fYbg`k YfXYb"
; Ya Y]bgUa Y`9bhk]W`_i b[Yb`i bX`K UWk ghi a gghfUhY[]Yb`nY][Ybž
XUgg`Ca`ck Um]g]Wk`b]Wk`h`bi`f`Ui Z`≠XcbYg]Yb`VYgWk f`Ab`hž`gcbXYfb
a]h`Y]bYf`_UfYb`9I dcfhghfUhY[]Y`XYb`[`cVU`Yb`A Uf_h]a`]J]g]Yf
\Uh`C V`g]Wk`XYf`Ca`c`L`U`g`XYf`bYi Y`GhUf`i bhYf`XYb
9`Y_hfcfc`Yfb`YhUV`]YfYb`_Ubbž`k]fX`X]Y`Ni`_i bZ`h`nY][Yb`'Y]bYg
]gh`YXcWk`g]Wk Yf.`Ca`ck Um`Uh`Y]b`[i hYg`<`AbXWk Yb`ZØf
]bbcj Uh]j Y`A cV`]h`h`hg`Øgi b[Yb"

8YhU]`g	
C fh	≠J_UfhUž`≠XcbYg]Yb
E i Y`Yb	<ul style="list-style-type: none"> • k k k "a chc ffUXcb`]bY"XY • Yi "" *_f"Wč a • k k k "[a]bg][\hg"Wč a

6Ygi Wk Yb`G]Y`i bg`Ui Z.`k ca , +"XY