

G]W\ YfY '€H!; YfÀhY. '9I !F Y[Y`b `hfYhYb &\$&) `]b `? fUZh°

⇒ a `] \ f' & \$ &) `Yf`Ub[Yb `bYi Y `7mVYfg]W\ Yf\Y]hgj c fgW\ f]ZhYb
ZØf' €H!; YfÀhY `k Y`hk Y]h'Ub `6YXYi hi b["'9fZU\ fYb `G]Yž`k Ug
J YfVfUi W\ Yf`Yfk UfhYb ` _ÒbbYb"



9I ž`9i fcdU! ` ð`XYf\`Yi h][Yb`X][]hU`Yb`K Y`hž`k c`U`Yg
a]hY]bUbXYf`j YfbYhnh`]ghž`k UW\ gYb`i bgYfY`Gcf[Yb`i a `X]Y
G]W\ Yf\Y]hj cb`€H!; YfÀhYb" ⇒ a Yf`a Y\`f`DfcXi _hYž`j cb`ga UfhYb
?Ø\`gW\ fÀb`_Yb`V]g`ni `gd fUW\ [YghYi YfhYb`5gg]ghYb hYbž`Z]bXYb
]\fYb`K Y[`]b`i bgYfY`<Ui g\U`hY" `8cW\ `k Ug`dUgg]Yfhž`k Ybb`X]YgY
; YfÀhY`Ui Z[fi bX`j cb`G]W\ Yf\Y]hg`ØW`Yb`ni a `N]Y`j cb
7mVYfUb[f]ZYb`k YfXYb3`K]Y`fYU[]Yfh`X]Y`Dc`]h]_`Ui Z`X]YgY
<YfUi gZcfXYfi b[Yb3`⇒ a a Yf\]b`g]bX`_ØbZh][`ghfYb[YfY
J c fgW\ f]ZhYb`ZØf`X]Y`7mVYfg]W\ Yf\Y]h`]b`G]W\ hž`X]Y`X]Y
6Øf[Yf.]bbYb`VYggYf`gW\ ØhYb`gc`Yb" @Ui h`6]hXYZYbXYf`g]bX
Y]b][Y`VYXYi hYbXY`9bhk]W`i b[Yb`Ui ZXYa `K Y[ž`X]Y`XYb
I a [Ub[`a]h`€H!9W\ gmghYa g[`cVU`j YfÀbXYfb`k YfXYb"

9]bYg`XYf`<Ui dh]bghfi a YbhYž`XUg`]b`XYf`9i fcdÀ]gWYb`l b]cb`Ui Z
XYb`K Y[` [YVfUW`h`k]fXž`]gh`XYf`7mVYf`F Yg`]YbW`5Wh`f7F 5Łž
XYf`ja `Bcj Ya VYf`&\$&(`j YfÒZYbh`]W`h`k i fXY`"8]YgY`bYi Y
J YfcfXbi b[`k]fX`UV`XYa `%"`8YnYa VYf`&\$&+ `ZØf`U`Y`DfcXi _hY
a]h`X][]hU`Yb`9`Ya YbhYb`[Y`hYb`" <YfghY`Yf`j cb`€H!; YfÀhYb
a ØggYb`G]W`Yf`Y]hgd fØZ b[Yb`Xi fW`ZØ`fYbž`G]W`Yf`Y]hgi dXUHg
VYfY]hghY`Yb`i bX`j`fY`8c`_i a YbhUh]cb`ghYhg`Ui Z`XYa `bYi YghYb
GhUbX`U`hYb`"Gcbgh`_Ubb`Yg`hYi Yf`k YfXYb` `V]g`ni `%) `A `]`cbYb
9i fc`cXYf`&ž) i `XYg`[`cVU`Yb`l a gUhnYg`Xfc`Yb`U`g`GhfUZy`bž`k Ybb
a Ub`X]Y`5bZcfXYfi b[Yb`a]ggUW`hYh"

B Yi Y`F Y[Y`i b[Yb`]a `8YhU`

9]b`k Y]hYfYf`k]W`h][Yf`5gdY`_h]gh`X]Y`8Y`Y[]YfhY`J YfcfXbi b[
&\$&&# \$žX]Y`gdYn]Y``Ui Z]bhYfbYhj YfVi bXYbY`; YfÀhY`UVn]Y`h"
8]YgY`hf]hh`VYfY]hg`Ua `%"`5i [i gh`&\$&) `]b`?fUZi`bX`j YfdZ]W`hYh
<YfghY`Yf`XUni ž`X]Y`bYi Yb`G]W`Yf`Y]hggHbXUfXg`Y]bni `U`hYbž
VYj`cf`g]Y`j`fY`DfcXi _hY`Ui Z`XYa `A Uf`_h`UbV]YhYb`"8]YgY
J YfcfXbi b[`k]fX`j`cf`U`Y`a `X]Y`G]W`Yf`Y]h]b`6YfY]W`Yb`k]Y
BYhnk Yf`_j YfV]bXi b[Yb`i bX`8UhYbØVYfhfU[i b[`gh`Àf`_Ybž`k Ug`ZØf
J YfVfUi W`Yf`Y]bYb`XYi`h]W`VYggYfYb`GW`i`hn`V]YhYb`gc`"8]Y
l bhYfgW]YXY`nk]gW`Yb`7F5`i bX`XYf`8Y`Y[]YfhYb`J YfcfXbi b[
g]bX`VYXYi`hYbXž`XU`Y`hnhYfY`Ui W`X]Y`G]W`Yf`Y]hgUbZcfXYfi b[Yb
nk Y]`X`fY`ZfØ`Yf`ZYghY[h"

8]Y`bYi Yb`F Y[Y`i b[Yb`n]Y`Yb`XUfUi Z`UVž`XUgg`€H!; YfÀhY`_ØbZh][
a]h`VYggYfYb`GhUbXUfX!GW`i`hna`U»bU`a`Yb`Ui`g[YghUhhY`h]g]bXž
k]Y`ni`a`6Y]gd]Y`ni`Z`À`][` [YbYf]YfhYb`Ni [Ub[gXUHb`"9VYbgc
k YfXYb`J YfVfUi W`Yf`Xi fW`bYi Y`@UVY`i bX`C`ZYb`Y[i b[Yb
VYggYf`]bZcfa`]Yfh`i bX`XUg`]gh`k]W`h][ž`XYbb`VYfY]hg`Y`hnh]g]bX
j]Y`Y`j YfU`hYh`i bX`i bg]W`YfY`; YfÀhY`k Y]hYf`]b`]a`9]bgUhnž
U`Ufa`]YfYbXYfk Y]gY`hfc`hn`XYf`J]Y`nU`U`Ub`G]W`Yf`Y]hgd fV`Ya`Ybž
Ui Z`X]Y`X]Y`J YfVfUi W`Yf`ghc»Yb`_ØbbYb`"i b[YdUhW`hY
G]W`Yf`Y]hg`ØW`_Yb`i bX`GhUbXUfXdUggk`ØfhYf`UVYb`YVYbgc`]fYb
B]YXYfgW`U[` [YZ]bXYbž`k Yg`U`V`]chUddfcj U`"W`a`VYhcbhž`XUgg
X]Y`F Y[]Yfi b[Yb`k Y`hk Y]h`Ub`Y]bYa`GhfUb[`n]Y`Yb`a`ØggYbž`i`a
Y]bY`Ufa`cb]g]YfhY`7ca`d`]UbW`ni`YffY]W`Yb"

8]Y`FYU`]h`h`V`Y`]Vh`Y`XcW`_ca`d`Yl` .`b`XYf`9l` i`bX`XYb`l`G5`k`]fX
 Yg`hfch`XYf`bYi`Yb`J`cfgW`f`]ZhYb`l`bhYfgW`]YXY`]b`XYf`
 8i`fW`gYhni`b`[`[`YVYb`ž`k`Ug`XYb`GW`i`hn`j`cb`€H!`;`Yf`À`h`Y`b`
]bg`[`YgUa`h`j`Yf`_ca`d`]n`]Yfh`"GY`Vgh`]bbYf`U`V`XYf`9l`[`Y`h`Y`b`Y`k`Y`]`g`
 i`bhYfgW`]YX`]W`Y`]b`YUfY`GhUbXUfXgž`k`Ug`X`Y`<`YfghY`Y`f`j`cf`
 <`YfUi`gZcfXYfi`b`[`Yb`ghY`Y`b`_`ÒbbhY`"5i`ZXYf`UbXYfYb`GY`]hY`nY`][`h`
**HUm`c`f`k`Ygg`]b`[`ž`XUgg`XYf`5i`gVUi`XYg`Ga`Ufh`<`ca`Y`6YfY`]W`g`
 i`bX`X`]Y`XUa`]h`j`YfVi`bXYbY`Ni`bU`a`Y`j`YfbYhnhYf`;`Yf`À`h`Y`Ui`W`X`]Y`
 G`]W`Yf`Y`]hgVYXYb`_Yb`Yf`O`h`UVYb`ž`k`À`fYbX`X`]Y`a`Y`]ghYb`;`Yf`À`h`Y`
]b`]`YfY`G`]W`Yf`Y`]h`]`bhYf`XYf`fUgUbhYb`9b`k`]W`_i`b`[
 ni`fØW`V`Y`]VYb`"**

K Ug`Yfk UfhYh`i`bg3

8Yf`<`UbX`i`b`[`gVYXUfZ`]gh`U`gc`[`fc`»`"`<`YfghY`Y`f`gc`h`Y`b`g`]W`Y`hnh`
 XUfUi`Z`j`cfVYfY`]hYb`ž`X`]Y`bYi`Yb`J`cfgW`f`]ZhYb`ni`YfZØ`Yb`i`bX`X`]Y`
 G`]W`Yf`Y`]h`]`YfY`DfcXi`_hY`ni`Yf`O`Yb`"Ni`XYa`a`i`gg`Y`]bY`_`UfY`
 hYW`b`]gW`Y`8c`_i`a`YbhUh`]cb`ZØf`XYb`A`Uf`_h`]b`U`Y`b`9l`!
 A`]h`[`]YXgghUUhYb`[`Yk`À`f`Y`]ghYh`k`YfXYb`"a`VYghYb`:`U`_ca`a`Yb`
 gc`Ui`W`j`]Y`Y`VYghY`YbXY`G`]W`Yf`Y`]hgd`fcV`Ya`Y`i`bhYf`?`cb`hfc`Y`ž`
 VYj`cf`g`]Y`Yfbgh`UZh`k`YfXYb`"@Yhnh`]W`]Y`[`h`Y`g`UVYf`Ui`W`Ub`i`bg`
 J`YfVfUi`W`Yfb`ž`k`UW`gUa`ni`gY`]b`i`bX`i`bg`ØVYf`X`]Y`G`]W`Yf`Y`]h`XYf`
 ;`Yf`À`h`ž`X`]Y`k`]f`]b`i`bgYfYb`<`Ui`g`U`h`Y`b`bi`h`Y`b`ž`ni`]bZcfa`]YfYb`"

8Ug`>lf`&\$&)`Vf`]b`[`h`U`gc`b`]W`h`bi`f`bYi`Y`7`UbW`b`ZØf`g`]W`YfY`€H!
 5bk`YbXi`b`[`Yb`ž`gcbXYfb`Ui`W`VYXYi`hYbXY`<`YfUi`gZcfXYfi`b`[`Yb`"
 K`Ybb`U`Y`6YhY`][`hYb`<`YfghY`Y`f`ž`FY`[`]Yfi`b`[`Yb`i`bX`J`YfVfUi`W`Yf`
]`YfY`<`Ui`gUi`Z`UVYb`a`UW`Yb`ž`_`ÒbbhY`XUg`X`][`]hU`Y`@YVYb`g`]W`YfYf`
 k`YfXYb`i`bX`X`]Y`J`cfhY`Y`ž`X`]Y`HYW`bc`c`[`]Y`i`bg`Vf`]b`[`hž`VYggYf`
 [`Ybi`hnh`k`YfXYb`"

8YhU`]`g`	
C`f`h`	9l`ž`9i`fcdU`
E`i`Y`Y`b`	<ul style="list-style-type: none"> • k k k "V]hXYZYbXYf"W`a` • k k k "]chUddfcj`U`"W`a` • k k k "hUm`c`fk`Ygg`]b`[`"W`a`

6Ygi W\Yb`G]Y`i bg`Ui Z.`k ca , +"XY