

„ VYf'Y]bY'A]`]cb'a YX]n]b]gWXY'€H!
 ; YfÀhY'VYXfc\Yb'DUH]YbhYbXUhYb°

„ VYf'Y]bY'A]`]cb'a YX]n]b]gWXY'€H!; YfÀhY'k Y'hk Y]h'g]bX
 Ub[Y[f]ZZYb'k cfXYbž[YZÀ\ fXYb'DUH]YbhYbXUhYb'i bX
 YfZcfXYfb'Xf]b[YbX'G]WXYf\Y]hga U» bU\ a Yb"



I b]hYX'GhUhYg!'GhY''Yb'G]Y'g]W'j cfž'Àf'a YX]n]b]gWXYg; YfÀhž
 XUg'Àf'@VYb'fYhYb'gc''ž'k]fX'ni a 'N]Y''j cb'< UW_Yfb''8]Y
 FYU']hÀh']b'XYf'; Ygi bX\Y]hgj Yfgcf[i b[']gh'U'Ufa]YfYbX.'; VYf
 Y]bY'A]`]cb'j YfbYhnhY'a YX]n]b]gWXY'; YfÀhY''Ui ZYb'; YZU\ fž'Xi fW
 7mVYfUb[f]ZZY'a Ub]di 'Yfh'ni 'k YfXYb''@Ui h'XYf
 7mVYfg]WXYf\Y]hgZ]fa U'A cXUh'g]b'X'X]YgY'; YfÀhY'i bX'GmghYa Yž'X]Y
 ZØf'X]Y'DUH]YbhYbj Yfgcf[i b['YbhgWY]XYbX'g]bXž'a]h'Y]bYa 'c\Yb
 F]g]_c'ZØf'XYb'8]YVghU\ 'gYbg]V'Yf'DUH]YbhYbXUhYb'_cbZfcbh]Yfh"
 I bhYf'XYb'YI dcb]YfhYb'8 UhYb'Z]bXYb'g]W'ib]W'h'bi f'a YX]n]b]gWXY
 GWUbgž'gcbXYfb'Ui W'dYfgØb']WXY'5_hYb'i bX'ᆞZcfa Uh]cbYb'ni f
 9W'hY]hØVYfk UW i b[ž'X]Y'j cb'; YfÀhYb'k]Y'A FHg'i bX
 ᆞZ] g]cbgdi a dYb'ghUa a Yb''8]Y'ni [fi bXY'']Y[YbXYb'DfcV'Ya Y
 g]bX'cZi'Ui Z'UI Yb'G]WXYf\Y]hgdFU_h]_Yb'ni fØW_ni ZØ\ fYbž'k]Y'X]Y

J Yfk YbXi b['j cb'GhUbXUfXdUggk ÒfhYfb'i bX'b]W.hiU_hi U`g]YfhYf
GcZhk UfYž'k Ug'X]Y'J Yfk i bXVUf_Y]h'j]b'X]YgYb'_f]h]gW.Yb'6YfY]W.Yb
Yf\YV`]W.Yf\Ò\h"K YVDfcBYk g'VYf]W.hYhž'XUgg'X]Y'I G5'X]Y
\ÒW.ghY'5bnU\`j YfbYhnhYf'; YfAhY'Ui Zk Y]gYbž'[YZc`[hj cb
@AbXYfb'k]Y'GØXUZf]_U'i bX'5i ghfU`Yb"

8]Y'G]W.Yf\Y]hg'U[Y'k]fX'Xi fW'X]Y'k Y]hj YfVfY]hYhY'Bi hni b[
j YfU'hYhYf'Dfc hc_c`Yž'k]Y'8 ⇒CA'ZØf'a YX]n]b]gW.Y'6]X[YVi b[ž
j YfgW.ĀfZhž'X]Y'cZn'b]W.hia]hia cXYfbYb
J YfgW'ØggY'i b[gghUbXUfXg'Ui g[YghUhhY'hg]bX": cfgW.Yf'_cbbhYb
i bj YfgW'ØggY'hY'F Òbh[YbV]'XYf'i bX'DUh]YbhYbXUhYb'Xi fW'XUg
5i gbi hnYb'cZZYbYf'Dc fhg'UV[fY]ZYb"8 Ug'k]fZh'b]W.hibi f': fU[Yb
ni a'8UhYbgW.i hn'Ui Zž'gcbXYfb'k YW_h'Ui W'6YXYb_Yb'\]bg]W.h]W
⇒XYbh]hĀhgX]YVghU\`i bX'a YX]n]b]gW.Yb'6Yhfi [g"@Ui h'Y]bYf
5bU'mgY'j cb'A cXUh'g]bX'a]hhYfk Y]Y'gc[Uf'ØVYf'%ž&'A]`cbYb
; YfĀhY'[YZ\`fXYh"8]Y'; YZU\`fYb'fY]W.Yb'j cb'8UhYbX]YVghU\`V]g
\]b'ni 'VYXfc\`]W.Yb'A Ub]di 'Uh]cbYb'Ub'; YfĀhY]bghY`i b[Ybž'X]Y
'VYbYbgk]W.h][Y'?cbgYei YbnYb'\UVYb'_ÒbbYb"

8 Yf'X][]hU`Y'8 gW.i b[Y`' '7mVYfUb [f]ZZY'i bX
]\fY': c`[Yb

7mVYf_f]a]bU`]hĀh'b]a a h]a "; Ygi bX\Y]hgk YgYb'ghYh['ni "'9]bY
Ghi X]Y'VY'Y[hž'XUgg'nk]gW.Yb'&\$%' i bX'&\$%*']b'XYf'6fUbW.Y
bU\Yni '- '7mVYfUb [f]ZZY'fY[]ghf]Yfh'k i fXYbž'k cVY]
8UhYbj Yf'Yhni b[Yb'ja 'GW.b]hhYhk U'(ž) 'A]`cbYb'! G!8c`Uf
_cgYhYb"'9]bY'gdYn]Y`Y'5bU'mgY'ØVYf'X]Y'YfghY'< Ā'ZhY'&\$&)'nY][hž
XUgg'ØVYf' '%A]`cbYb'5a Yf]_UbYf'j cb
8UhYbgW.i hnj Yf'Yhni b[Yb'VYhfcZZYb'k UfYbž'i bX'X]Y'A Yb[Y'Ub
Yl dcb]YfhYb'8UhYb'\Uh'VYbYbgc'ni [Ybca a Yb"'8]Y'VY`]YVhYghYb
5b[f]ZZgn]Y'Y']b'XYb`YhnhYb'U\`fYb'k UfYb'a YX]n]b]gW.Y
8UhYbgĀhYž'X]Y'\Āi Z[[':]bUbn]bZcfa Uh]cbYb'Ybh\]Y'hYb"'#Y]bYa
k YhhVYk YfVg]bhYbg]j Yb'! a ZY'X'a ØggYb'; Ygi bX\Y]hgX]YbghY]ghYf
XU\Yf']\fY'7mVYfgYW f]hm'Yf\Ò\Ybž'i a 'g]W.' [Y[Yb'X]Y'ja a Yf
fUZ]b]YfhYfYb'A Yh\cXYb'j cb'7mVYf_f]a]bY`Yb'UVni g]W.Yfb"@Ui h'
GhUh]ghU`YbhZ]Y'Yb'&\$%- 'a Y\`f'U`g'Y]b'8f]hhY`U`Yf']b'XYb'! G5
fY[]ghf]YfhYb'8UhYb'YW_g'Ui ZXYb'; Ygi bX\Y]hgVYfY]W."

8]Y`^Ai Z][ghYb`GwX k UwX ghY`Yb`]b`XYf`X][]hU`Yb
 ; Ygi bX\Y]hghYwX b]_`nY][Yb`g]wX`Xi fW`a Ub[Y`^UZhY
 DUggk cfhj Yfk U`hi b[`i bX`j YfU`hYhY`GcZhk UfY`"9]bY`Ghi X]Y`^Uh
]bg[YgUa hi&\$\$`GwX k UwX ghY`Yb`]b`a YX]n]b]gWYf`GcZhk UfY`i bX
 ; Yf^AhYb`j cb`&\$\$%V]g`&\$\$&&]XYbh]Z]n]Yfh`5i W`X]Y`Hcd`HYb`XYf
 UbZ^`][ghYb` ; Ygi bX\Y]hggcZhk UfY`g]bX`VYgcf[b]gYffY[YbX"
 6Y]gd]Y`Y`g]bX.

GcZhk UfY

5bnU`^XYf`GwX k UwX ghY`Yb

`]VfY\YU`h\SY\ f	&%
[Y\YU`h\WfY.W`bhf]W]hm	%%
cfUWY.Uf[i gSgUZYhm	%%\$
Ufha YX]Wsk YVXYg][b.Ufha YX]W	-
gk]gg`c[!\YU`h\WfY.\a]!' SW`bh , fc`SdUbY`	,
ga]h\g!a YX]WU`.a YXZi g]cb	,
cfUWY.]bXi ghfmSudd`]WU]cbg	+
[Y\YU`h\WfY.X]gW`j Yfm	*
a YX]W`a d.a YXW]bSYb[]bY)
]g\Y_Uf.YbXcgW`dYSW]a YfU)

Ni _i b ZhgdYfgdY_h]j Yb`i bX`G]wX Yf\Y]hgh]d d g

A]h`XYf`ZcfhgW`fY]hYbXYb`8][]hU`]g]Yfi b[`XYf
 ; Ygi bX\Y]hgj Yfgcf[i b[žk c`V]g`&\$' \$`U`Y]b`Yhk U`) \$`A]`]UfXYb
 €H! ; Yf^AhY`]bghU`]Yfh`gY]b`_ObbhYb`žk UwX gYb`Ui W`X]Y
 G]wX Yf\Y]hgUbZcfXYfi b[Yb`": UwX`Yi hY`Ya dZY`Yb`Y]bY`FY]\Y`j cb
 A U» bU`a Yb`ž`i a `X]YgY` ; YZU`fYb`ni `a]bXYfb`"8Uni `[Y\OfYb
 i bhYf`UbXYfYa `X]Y`j Yfk YbXi b[]cb`NYfc!Hfi gh!5fW]hY`_hi fYbž
 a Y`fgW]wXh][Y`j YfhY]X][i b[Ybž`? ≠[YghØmhY
 5bca U`]Yf`_Ybbi b[`gck]Y`fY[Y`a `A»][Y`G]wX Yf\Y]hghYghg`XYf
 ; Yf^AhY`"; i hi[YZØ`fhYg`G]wX Yf\Y]hga UbU[Ya Ybhi bX
 _cbh]bi]Yf`]wX Y` , VYfk UwX i b[`g]bX`i bYf`^Agg`]wX ž`i a
 7mVYfUb[f]ZY`UVni k Y`fYb`i bX`XUg`j YfhfUi Yb`XYf`DUh]YbhYb`]b
 XUg` ; Ygi bX\Y]hggmghYa `Ui ZFYwX hni Yf\U`hYb`"9]b`k Y]hYfYf`Di b_h
]gh`X]Y`_i `hi fY`Y`G]wX hk Y]gY`j]Y`Yf`9]bf]wX hi b[Yb.`C Zh`k YfXYb`€H!
 ; Yf^AhY`U`g`K Yf`_nYi [Y`ni f`9ZZ]n]YbnghY][Yfi b[`i bX`b]wX h`U`g
 a `Ø[`]wX Y`G]wX Yf\Y]hgf]g]_Yb`VYhfUwX hY`hž`gcXUgg`\]Yf`Y]b

I a XYb_Yb`bchk YbX][`]gh"

@Ui h`XYb`B Uh]c b U``bgh]hi hYg`cZ`< YU`h\`a ØggYb`_`UfY
GhfUhY[]Yb`ni f`G]WXYfi b[`XYf`?ca a i b]_Uh]cbž`XUg`9]b\U`hYb`j cb
J c fgWxf]ZhYbž`gck]Y`X]Y`a d`Ya Ybh]Yfi b[`j cb`Zcfh`Ui ZYbXYb
G]WXYf\Y]hgØVYfk UW`i b[ga U» bU\`a Yb`Yf[f]ZYb`k YfXYb``CV`ZØf
DUh]YbhYb`cXYf`8]Ybgh`Y]ghYf` `X]Y`F]g]_Yb`g]bX`fYU`i bX`YfZcfXYfb
gcZcfh][Y`A U» bU\`a Ybž`XYbb`Y]ba U`[Y\UW_hž`_Ubb`X]Y`G]WXYf\Y]h
j cb`DUh]YbhYb`YVYb`Ui Z`XYa`Gd]Y`ghY\Yb"

8YhU]`g	
C fh	I b]hYX`GhUhYg
E i Y`Yb	<ul style="list-style-type: none">• k k k "k YVdfcbYk g"WŁa• da WbW]"b`a "b]\ "[cj• XY"ghUh]ghU"WŁa

6Ygi WXYb`G]Y`i bg`Ui Z.`k ca , +"XY