

J Yf]ncb 'a UW\ h'€H'ni f'F YU`]hÅh.
K Y`hk Y]hY`B Yhnk Yf_`Ògi b[Yb`]b`G]W\ h°

9fZU\ fYb`G]Yž'k]Y`J Yf]ncb 'a]h`H\]b[GdUW`XYb'€H!A Uf_h
fYj c`i h]cb]Yfhž'i a ` [`cVU`Y`?cbbY_h]j]hÅhi bX`ϕbcj Uh]cbYb
j cfUbni hfY]VYb"



C`a ghYX` : U`gž`C \]cž`I G5`!`K Ug`[]Vhg`BYi Yg`]b`XYf`K Y`hXYg
ϕhYfbYh`cZH\]b[g`f€HŁ3`8]Y`HYW\ bc`c []Y`UbXgW\ UZh`j YfÅbXYfh
g]W\ `fUgW\ `i bX` [YfUXY`HY`YWŁa !5bV]YhYf`k]Y`J Yf]ncb`Yf_YbbYb
X]Y` [fc»Yb`A Ò[`]W\ _Y]hYbž`X]Y`XYf`€H!A Uf_h`V]YhYh`@Ui h`
X][]bca]WghY\Yb`l bhYfbY\`a Yb`j cf`XYf`<YfUi gZcfXYfi b[ž
; YfÅhY`ni `j Yfv]bXYb`i bX`ni `j Yfk U`hYbž`i a `8UhYb`ni `gUa a Y`bž
Ui gni hUi gW\Yb`i bX`ni `UbU`mg]YfYb`"8]YgY`?Yfbd]f]bn]d]Yb`g]bX
b]W\ h`bi f`Zi hi f]gh]gW\ ž`g]Y`g]bX`VYfY]hg`F YU`]hÅhi bX`Y [Yb`XUg
: i bXUa Ybh`ZØf`X]Y`X][]hU`Y`HfUbgZcfa Uh]cb`]b`j]Y`Yb`6fUbW\Yb`"

Hfc h`XYf` [fc»Yb` : cfhgW\ f]hY`]b`XYf`HYW\ bc`c []Y`i bX`XYf
fUgUbhYb`9b`hk]W\ `i b[`j cb`) ; !BYhnk Yf_Yb``Ai Zh`X]Y`5_nYd`hUbn
j cb`€H`Ub [gUa Yf`U`g`Yfk UfhYh`"8Yb`bcW`]gh`X]Y`9]bZØ\fi b[`j cb

) ; `Y]b`YbhgWXY]XYbXYf: U_hcfz`XYf`ni g`hn`]WXY`€H!9]bg`hnY
Z0fXYfh"9g`k]fX`]a a Yf`XYi h`]WXYfz`XUgg`YfZc`[fY]WXY
l bhYfbY\`a Yb`gghfUHY[]Yb`b]W`h`bi f`Y]ghi b[gghUf`_Y`BYh`nk Yf`_Y
j Yf`Ub[Yb`z`gc`bXYfb`Ui W`Y]bY`]bhY``[YbhY`8UHYbj YfUfVY]hi b[ž
k]Y`g]Y`n"6"X]Y`D`UhhZc`fa `H\]b[GdUW`j`cb`J`Yf]ncb`V]YhYh"

J Yf]ncb`H\]b[GdUW`. 5`Yg`Ui`g`Y]bYf`< UbX

B UWXYa `H\]b[GdUW`j`cf`nY`b`d\`fYb`]bg`@VYb`[Yfi ZYb`k`i`fXYž
\Uh`Yg`g]W`U`g`nYbhFU`Y`D`UhhZc`fa `Z0f`X]Y`J`Yfk`U`hi`b[`XYf
; Yf`AhYhY`W`bc`c`[]Y`YhUV`]Yfh"@Ui`h`XYb`b`Zc`fa`Uh]cbYb`j`cb`J`Yf]ncb
Yfa`0[`]W`h`H\]b[GdUW`l`bhYfbY\`a`Yb`z`\`fY`; Yf`AhYj`YfV]bXi`b[Yb
ni`j`Yfk`U`hYb`z`U`_hj]YfYb`z`DfcV`Ya`0gi`b[Yb`Xi`fW`ni`Z0\`fYb`i`bX
X]Y`@Y]ghi`b[`ni`0VYfk`UW`Yb"A`h]0VYf`("+\$`\$`nYfh]Z]n]YfhYb
; Yf`AhYb`i`bX`%+`A`]`cbYb`h`A[`]W`Yb`HfUbgU`_h]cbYb`VYk`Y]gh`X]Y
D`UhhZc`fa`]fY`J]Y`gY]h][`_Y]hi`bX`G`_U`]YfVUf`_Y]h"

K Ug`a`UW`h`H\]b[GdUW`j`gc`VY`gcbXYfg3`9g`Zi`b[]Yfh`b]W`h`bi`f`U`g
J`Yfk`U`hi`b[gd`UhhZc`fa`ž`gcbXYfb`V]YhYh`Ui`W`Y]bYb`A`Uf`_hd`Uhn`Z0f
G`A`!`?`UfhYb`ž`?`cbbY`_hj]h`h`gd`AbYž`6YnU`\`i`b[g!`i`bX
5VfY`W`bi`b[gX]Yb`ghY`gck`]Y`<`UfXk`UfY`ni`f`BYh`nk`Yf`_j`YfV]bXi`b["
8]Yg`gcf[h`XU`Z0f`z`XUgg`l`bhYfbY\`a`Yb`U`Y`g`ž`k`Ug`g]Y`Z0f`XUg`€H
VYb`0h][`Yb`z`Ub`Y]bYa`C`fh`Z]bXYb`_0bbYb"

; `cVU`Y`< YfUi`gZcfXYfi`b[Yb`i`bX`@0gi`b[Yb

8]Y`9l`dUbg]cb`]a`€H!6YfY]W`Vf]b[h`YXcW`Y]b][`Y`<0fXYb`a`]h
g]W`"l`a`X]Y`€H!D`UhhZc`fa`Yb`]b`bYi`Yb`@AbXYfb`ni`U`_hj]YfYb
cXYf`VYghY\`YbXY`?`cbbY`_hj]h`h`hYb`ni`j`YfVYggYfb`ž`a`0ggYb
l`bhYfbY\`a`Yb`\`Ai`Z][`a`]hj`YfgW]YXYbYb`5bV]YhYfb`i`bX`XYfYb
]bX]j]Xi`Y`Yb`7ca`d`]UbW`!J`cf[UVYb`c`b[`]YfYb"J`Yf]ncb`\`Uh`a`]h
gY]bYf`@0gi`b[; `cVU`€H`C`fW`YghfUh]cb`Y]bY`YZ]n]YbhY`5b`hk`cfh
Ui`ZX]YgY`<YfUi`gZcfXYfi`b[Yb`Yb`hk`]W`_Y`h`ž`X]Y`Yg`l`bhYfbY\`a`Yb
Yf`Y]W`hYfh`ž`c`\`bY`nY]hfUi`VYbXY`J`Yf`\`UbX`i`b[Yb`a`]h
A`cV]Zi`b`_UbV]YhYfb`ni`U[]YfYb"Gc`_0bbYb`?i`bXYb`X]fY`_h`a`]h
J`Yf]ncb`ni`gUa`a`YbUfVY]hYb`Z0f`8UHYb`ž`5VfY`W`bi`b[`i`bX
: Y\`Yfgi`W`Y"K`]Y`j`Yf]ncb`"W`a`Y`fYUi`gghY`h`ž`fYXi`n]Yfh`X]Yg`Ui`W`
X]Y`B`chk`YbX][`_Y]h`Z0f`a`Y\`fYfY`fYXi`bX`Ub`hY`F`Yggci`fW`b`i`bX

gYb_h'gc`X]Y`6Yhf]YVg_cgYb"

I bhYfbY\`a Yb`gc``hYb`VY]`XYf`5i gk U\`Y]bYg`€H!DUfhbYfg`Ui Z
k]W\h][YfY`?f]hYf]Yb`UW\hYb.`G]Y`a ØggYb`j YfhfUi Yb`gk ØfX][`gY]bž
Y]bY`nYbhfU`Y`F Yggci fW`UbV]YhYb`i bX`dfcU_h]j Yg`A UbU[Ya Ybh
[Yk`À\`f`Y]ghYb"Bi`f`gc`_ØbbYb`Ub[Ub\U`hYbXY`DUfhbYfgW\UZhYb
i bX`hYW\bc`c[]gW\Yf`c`f`hgW\f]h`[Yg]W\Yfh`k YfXYb"

8]Y`Ni`_i`bZh`XYg`€H

9]b`k Y]hYfYf`GW\f]h`]b`X]Y`Ni`_i`bZh`]gh`X]Y`9bhk]W`_i`b[`j`cb
@Øgi`b[Yb`k]Y`XYa`9X[Y`HfUbgdcfhUh]cb`9I W\Ub[Yž`Y]bYf
D`UhhZcfa`ZØf`X]Y`J`&L!`?ca`a`i`b]_Uh]cb`ZØf`j YfbYhnhY`U\fnYi [Yž
X]Y`VYfY]hg`YfghY`9fZc`[Y`a]h`XYa`J`c`_gk U[Yb`; fci`d`c`Z`5a`Yf]WU
bUW`k`Y]gYb`_Ubb"8]YgY`HYW\bc`c[]Y`bi`mh`X]Y`A`Ø[`]W\`_Y]hYb`j`cb
J`Yf]ncbg`); !`i`bX`9X[Y!`7ca`di`h]b[!GYfj]W`gž`i`a`X]Y
?`cbbY`_h]j]h`À`hi`bX`9ZZ]n]Ybn`]a`J`Yf`_Y\fgVYfY]W\`ni`cdh]a]YfYb"
5i`W`X]Y`Ni`_i`bZhgd`ÀbY`i`a`ZUggYb`X]Y`9]bZØ\fi`b[`j`cb`G;`D!`&`ni`f
J`Yfk`U`hi`b[`j`cb`YG`A`g`i`bX`XYf`5bgUhnž`gdYn]Z]gW\Y
A`Uf`_hgY[`a`YbhY`k`]Y`Ui`hcbca`Y`U\fnYi [Y`i`bX`X]Y
5i`hca`Uh]g]Yfi`b[`gW\`k`YfYf`;`Yf`À`hY`ni`UXfYgg]YfYb"

8Yf`€H!A`Uf`_h`k`]fX`V]g`&\$&) `j`cfUi`gg]W\`h]W\`ghUf`_k`UW\`gYbž`k`]Y`
k`YgdYU`_]c`h"Ŧca`Z`YghghY`hž`i`bX`;]fa`Yb`k`]Y`J`Yf]ncb`g]bX`[`i`h
dcg]h]cb]Yfhž`i`a`j`cb`X]YgYa`6cca`ni`dfcZ]h]YfYb"Ŧ`b`Y]bYa
NY]hU`hYfž`]b`XYa`X]Y`8UhYbj`YfUfVY]hi`b[`]a`a`Yf`k`Y]hYf
j`cfUbgW\fy]hYhž`k`]fX`X]Y`;`À\`[_Y]hž`_ca`d`YI`Y`8UhYbghf`Øa`Y
YZZ]n]Ybh`ni`a`UbU[Ybž`ni`Y]bYa`YbhgW\Y]XYbXYb
K`YhhVYk`YfVgZU`_hcf"

Ŧbg[YgUa`h`gY\`Yb`k`]fž`XUgg`X]Y`K`Y]W\Yb`ZØf`Y]b`ghUf`_Yg`€H!
Ni`_i`bZh`gV]`X`[YghY`h`g]bX`_`gck`c`\`Xi`fW\`hYW\bc`c[]gW\Y
:`c`f`hgW\f]hY`U`g`Ui`W\`Xi`fW\`]bhY`][`YbhY`GhfUhY[]Ybž`X]Y`];]fa`Yb
\Y`Zy`bž`]fY`<`YfUi`gZc`fXYfi`b[Yb`ni`a`Y]ghYfb"8]Y`X][]hU`Y
HfUbgZcfa`Uh]cb`]gh`]a`j`c`Y`b`;`Ub[Y`i`bX`XUg`);`!BYh`nk`Yf`_`Øbb`hY
XYf`ZY`\`YbXY`GW\`ØggY`gY]bž`i`a`XYb`b`ÀW\`ghYb`[`fc`»`Yb`GW\`f]h`ni
j`c`n]Y\`Yb"

8YhU]`g	
C fh	C`a ghYX : U`gž`C\]cžl G5
E i Y`Yb	<ul style="list-style-type: none"> • X][]bca]WU"WŁa • k k k "j Yf]ncb"WŁa • k k k "k YgdYU_]ch"WŁa

6Ygi W\Yb`G]Y`i bg`Ui Z.`k ca , +"XY