

€bE `Yfn]Y`hY`F Y\_c fXZ]bUbn]Yfi b[ `j cb`%  
A ]``UfXY`8c``Uf` `k Ug`^Yhnh3

€bE `g]WYfh`g]WY`%`A ]``UfXY`8c``Uf`ZØf`E i UbhYbWca di h]b[ ž  
k Å\ fYbX`X]Y`6fUbWY`]b`bYi Y`< Ò\Yb`Ui ZghY][ h"  
A Uf\_hdfc[ bcyb`XYi hYb`Ui Za Ugg]j Y`K UWghi a gWUbwWb  
V]g`&\$' ) `\"b"



⇒bX]Yb`!`⇒b`XYf`Ui ZfY[ YbXYb`K Y`h`XYf`E i UbhYbWca di h]b[ !  
HYWbc`c[ ]Y`\"Uh`€bE`\_Øfn`]WY`Y]bYb`[ Yk U`h][ Yb`GWf]h`bUW  
j cfbY`[ Ya UW h`8 Ug`l bhYfbY`a Yb`\"Uh`ghc`nY`%`A ]``UfXY`8c``Uf`]b  
Y]bYf`F Y\_c fXZ]bUbn]Yfi b[ `Y]b[ YgUa a Y`h`8]YgY`Gi a a Y`k i fXY  
j cb`<Y][ \"hg`7Ud]hU`A UbU[ Ya Ybh`VYfY]h[ YghY`hž`i bX`XUg`; Ubny  
\_Ua`ni`Y]bYa`5i ZgW`U[ `j cb`&) `i`Ui Z`XYb`XUa U`][ Yb  
5\_h]Yb\_i fg`8]Y`9a ]gg]cb`j cb`ØVYf`%( `A ]``cbYb`bYi Yb`5\_h]Yb  
`Àggh`U`YfX]b[ g`: fU[ Yb`Ui Z\_ca a Ybž`]bgVYgcbXYfY`k ]Y`g]WY`X]Yg  
Ui ZX]Y`5bhY]Y`XYf`VYghY`YbXYb`5\_h]cb`ÅfY`Ui gk ]f\_Yb`k ]fX``€bE  
]gh`b]WY`h`bi f`a ]h`X]YgYf`: ]bUbn]Yfi b[ `i h`Ui Z[ YghY`hž`gcbXYfb  
j YfZØ[ h`bi b`Ui WY`ØVYf`a Y`f`U`g`%ž`A ]``UfXYb`8c``Uf`]b`VUfž`i a  
k Y]hYf`]b`: cfgWYi b[ `i bX`9l dUb]cb`ni`]bj Ygh]YfYb`8]Y

B Yi ] [ \_Y ] hYb`gc f[ hYb`XUZØfž`XUgg`X]Y`5\_h]Y`i a`ØVYf`\*`i`gh]Y [ ž`  
`Y] [ h`UVYf`bcW`i`bhYf`XYa`i`<cW`j`cb`8YnYa`VYf`YhnhYb`ž\`fYg`"

6Y]`Y]bYf`gc`VYXYi`hYbXYb`:`]bUbn]Yfi`b[`gfi`bXY`XfY\`h`g]W`  
bUhØf`]W`U`Yg`i`a`XUg`[`fc»`Y`:`UbnY`"9l`dYfhYb`dfc`[`bcgh]n]YfYbž`  
XUgg`X]Y`5bnU\`X`Yf`BYi`hfU`!5hca`!E`i`UbhYbWca`di`hYf`j`cb`bi`f`  
;`Yf`ÅhYb`]b`X]YgYa`ž\`f`Ui`Z`ØVYf`+`"``\$`\$`V]g`&\$` )`k`UW`gYb`k`]fX`"  
8Ug`]gh`Y]b`[`Yk`U`h][`Yf`5bgh]Y`[`i`bX`nY][`hž`k`]Y`ghUf`\_`XYf`GY`\_`hcf`]b`  
XYb`b`ÅW`ghYb`ž\`fYb`ni`Y`[`Yb`\_`ØbbhY`"l`a`gc`gdUbbYbXYf`k`]fX`X]Y`  
9bhk`]W`\_i`b`[`]b`@`ÅbXYfb`k`]Y`žX]Ybž`XUg`bi`b`gY]b`YfghYg`  
ei`UbhYbg]W`YfYg`GUhY`"hYbdfc`[`fUa`a`ghUfhYh`i`Y]b`k`Y]hYfYf`  
GW`f]h]b`X]Y`Ni`\_i`bZ`h`XYf`E`i`UbhYb`\_ca`a`i`b`\_U]cb`"

€bE`i`bX`XYf`K`Yhh`Ui`Z`i`a`X]Y`

E`i`UbhYb`\_fcbY`

€bE`\_`U`h`g]W`U`g`Y]b`ZØ`fYbXYg`GhUfh`i`d`]a`6YfY]W`  
E`i`UbhYbWca`di`h]b`[`YhUV`]Yfhi`bX`\_`U`h`VYfY]hg`J`Yf`h`Å`[`Y`a`]h`[`fc»`Yb`  
5\_hYi`fYb`k`]Y`XYa`i`l`"G`"5]f`i`cfW`F`YgYUfW`i`@UV`"8Ug`  
l`bhYfbY\`a`Yb`Y`[`h`[`fc»`Yb`k`Yf`h`Ui`Z`Zc`fhgW`f]h]W`Y`  
:`Y\`Yf`\_`cffY`\_`hi`fj`YfZU`fYbž`X]Y`Y]bY`Ni`j`Yf`Ågg][`\_Y]h`j`cb`ØVYf`-`-`ž`  
i`[`Yk`Å`f`Y]ghYb`"8]Yg`]gh`Y]b`Yb`hgW`Y]XYbXYf`J`cf`hY]ž`XYbb`]b`XYf`  
E`i`UbhYbk`Y`h`g]bX`Yg`X]Y`E`i`V]hgž`X]Y`Y]bY`GW`\_`ØggY`fc`Y`VY`  
\_ca`d`Y`I`Yb`6YfYW`bi`b`[`Yb`gd]Y`Yb`"G]Y`\_`ØbbYb`g]W`]b`Ni`gh`ÅbXYb`  
nk`]gW`Yb`\$`i`bX`%`VY`Z]bXYbž`k`Ug`b`Øhn`]W`Y`6YfYW`bi`b`[`Yb`  
Yfa`Ø`[`]W`h`"5i`W`X]Y`5fW`]hY`\_`hi`f`j`cb`€bE`ž`X]Y`Y]bY`5`"!ni`!5`!`  
?`cbbY`\_`h]j`]h`Å`h`ZØf`X]Y`E`i`V]h`h`YfU`\_`h]cbYb`bi`hnhž`ghY`h`h`g]W`Yfž`XUgg`  
X]Y`@Y]ghi`b`[`XYf`GmghYa`Y`X]Y`]\`fYf`?`cb`\_i`ffYb`hYb`ØVYfhf]Z`h`"

9]bY`gdUbbYbXY`DYfgdY`\_h]j`Y`ZØf`€bE`]gh`XYf`ni`bY\`a`YbX`  
k`YhhVYk`YfVgc`f]Ybh]YfhY`A`Uf`\_`h`"8]Y`6fUbW`Y`gc`"V]g`&\$` )`Y]bYb`  
K`Yf`h`j`cb`i`+`A`]`UfXYb`8c`"Uf`YffY]W`Yb`"K`Ybb`€bE`i`\$`i`XYg`  
A`Uf`\_`h`Ub`hY]`g`Yf`c`VYf`hž`\_`ØbbhY`XUg`ni`\_`Å`f`]W`fi`bX`(`\$`A`]`UfXYb`  
8c`"Uf`i`a`gUhn`ZØ`fYb`"Hf`chn`XYf`5a`V]h]cbYb`]b`X]YgYf`6fUbW`Y`  
V`Y]V`h`X]Y`:`fU`[`Yž`k`]Y`g]W`\_`€bE`i`a`J`Yf`[`Y]W`ni`:`][`UbhYb`k`]Y`\_`6A`  
VY\`Ui`dhYb`\_`Ubbž`XYggYb`A`Uf`\_`hk`Yf`h`gW`Å`hni`b`[`gk`Y]gY`VY`]&`+`\$`  
A`]`UfXYb`8c`"Uf`Y]Y`[`h`i`U`gc`&`+`A`U`gc`\_`cW`k`]Y`XYf`j`cb`€bE`"  
8Ug`ni`\_`ØbZ]h][`Y`5\_h]Yb]Yf`U`hYb`j`cb`€bE`k`]fX`U`gc`h`f`chn`[`i`hYf`

9bhk ]W\_i b[ Yb'i b[ Yk ]gg'V`Y]VYbž'VYgcbXYfg' ]b'5bVYhfUW`h'XYf  
[ fc»Yb'?'cb\_i ffYbn"

## 8 Yf`K Y[ `]b`X]Y`Ni \_i bZh`XYf`E i UbhYb! HYW`bc`c[ ]Y

; Ya `À» `XYb'9f\_Ybbhb]ggYb'j cb`A W? ]bgYm`\Uh'g]W`XUg  
`b] Ygh]h]cbgi a ZY`X`Z0f`E i UbhYb!HYW`bc`c[ ]Yb'ghUf`\_j Yf`ÀbXYfh"  
&\$&(`\UVYb`bU`Yni `&`A ]`)UfXYb`8c``Uf`]b`E i UbhYb!GhUfh!i dg  
[ YZcggYbž`k Ug`Y]bYa `) \$i ] [ Yb'5bgh]Y[ `]a `J Yf[ `Y]W`ni a `J cf`U`f  
Ybhgd]f]W`h`8]Yg`\_0bbhY`Y]bY`Zf] W`hVUfY`6Ug]g`Z0f``b]bcj Uh]cbYb  
V]YhYb`i bX`XUg`DchYbn]U`XYf`E i UbhYb]bXi ghf]Y`k Y]hYf`Yf`\0`Yb"  
6YgcbXYfg`XUg`I G!J YfhY]X][ i b[ ga ]b]ghYf]i a `i bX`]bhYfbUh]cbU`  
U[ ]YfYbXY`I bhYfbY`a Yb`\UVYb`[ fc»Y`Gi a a Yb`]bj Ygh]Yfhž`i a  
X]Y`E i UbhYbYj c`i h]cb`j cfUbni hfY]VYb"

A ]h`Y]bYf`Dfc`Y`\_h]cb`j cb`V]g`ni `%- , `A ]`)UfXYb`8c``Uf`Z0f`XYb  
; YgUa`ha`Uf`\_h`V]g`&\$(`\$`k ]fX`E i UbhYbW`ca`di h]b[ `]b`j ]Y`Yb  
\_f]h]gW`Yb`6YfY]W`Yb`k ]Y`7mVYfgYW`f]hmi bX`F`cVch]\_`Y]bY  
nYbhfU`Y`F`c`Y`gd]Y`Yb" `b`XYf`HUh`\_0bbhY`Yg`a ]h`XYb`:`cfhgW`f]hhYb  
]b`\_0bgh]W`Yf``b`hY``][ Ybni bX`B`UW`\U`h][ \_Y]h`ni `VYXYi hYbXYb  
8i fW`Vf0W`Yb`\_ca`a`Yb" `I a `X]Yg`ni `YffY]W`Ybž`\Uh'g]W`X]Y  
6fUbW`Y`k Y]hYfYb`hk ]W`\_Y`h`8]Y`?`cbnYbhfUh]cb`Ui Z`ghUV]`Y`E i V]hg  
ghUhh`bi f`Ui Z`XYfYb`5bnU`\`XYi hYh`Ui Z`X]Y`F`Y`Yj Ubni`Z0f`  
\_ca`a`Yfn]Y`Y`5bk YbXi b[ Yb`\]b`i bX`nY][ h`Ui W`X`Yb`6YXUfZ`bUW`  
hYW`b]gW`Yf`,`VYf`Y[ Yb`\Y]h"

`b`XYf`Ui ZFY[ YbXYb`NY]h`XYg`E i UbhYbk UbXY`g`[ ]Vh`Yg`j ]Y`Y  
7\UbW`bž`UVYf`Ui W`<`YfUi gZcfXYfi b[ Yb" `I bhYfbY`a Yb`a 0ggYb  
g]W`ghfUhY[ ]gW`Ui ZghY`Ybž`i a ``Ub[ Zf]gh][ Yb`9fZc`[ `ni `g]W`Yfb"  
`e`b`E`k ]fX`nk Y]ZY``cg`Y]bY`GW`0ggY`fc``Y`]b`X]YgYf`ZUgn]b]YfYbXYb  
9bhk ]W\_i b[ `gd]Y`Ybž`k `À`fYbX`g]W`X]Y`K`Y`h`Ui Z`&\$&) `ni VYk Y[ h`  
XUg`j cb`XYb`J YfY]bhYb`B`Uh]cbYb`U`g``b`hYfbUh]cbU`Yg``U`f`XYf  
E i UbhYbk ]ggYbgW`UZh`i bX`!hYW`bc`c[ ]Y`Yf`\_`À`fhY``U`f" `K ]Y`k ]fX  
g]W`X]YgYf`XmbUa ]gW`Y`GY`\_hc`f`k Y]hYfYb`hk ]W`\_Y`b`3`9]bYg`]gh  
g]W`Yf.`8Yf`E i UbhYbW`ca`di h]b[ !A`Uf`\_h]gh`\Y]» `i bX`j c``Yf  
A 0[ `]W`\_Y]hYb"

6ØfgY`9I dfYgg`VYf]W\hYh`ØVYf`=cbE g` : ]bUbn]Yfi b[ gfi bXY  
i bX`XYfYb`5i gk ]f\_i b[ Yb"  
H\Y`A ch`Ym` : cc`VY`Yi W\hYh`X]Y` ; fØbXY`ZØf`=cbE g  
9fZc`[ gW\UbW`b"  
A W` ]bgYm`UbU`mg]Yfh`X]Y` =bj Ygh]h]cbghfYbXg`]a  
E i UbhYbVYfY]W`i bX`X]Y`9bhk ]W`i b[ Yb`V]g`&\$&)"

8YhU]`g	
Cfh	≠X]Yb
E i Y`Yb	<ul style="list-style-type: none"> <li>• k k k "VcYfgY!YI dfYgg"W`a</li> <li>• k k k "Zcc`"W`a</li> <li>• k k k "a W_]bgYm"W`a</li> </ul>

6Ygi W\Yb`G]Y`i bg`Ui Z.`k ca , +"XY