

9i fcdUg`E i Ubhi a !C ZZYbgjj Y. ; Y`b[h`XYf
Gd fi b[`ni f`HYW\bc`c[]Yk Y`hgd]hnY3

8]Y`9I `d`Ubhž`V]g`&\$' \$`Z0\fybX`]b`XYf`E i UbhYb!HYW\bc`c[]Y
ni `k YfXYbž`i a `ϕbcj Uh]cbYb`i bX`k]fhgW\UZh`]WYg
K UW\ghi a `ni `Z0fXYfb"



6UmYfbž`8Yi hgW\`UbX`!`8]Y`Ni _i bZh`XYf`E i UbhYb!HYW\bc`c[]Y
`]Y[h]b`XYb`<`ÀbXYb`9i fcdUg``5a ` ` " ' & \$ &) ` \Uh`X]Y
9i fcd`À]gW\Y`?ca a]gg]cb`Y]bYb`D`Ub`j cf[YghY`hž`XYf`X]Y`9I `V]g
&\$' \$`Ub`X]Y`Gd]hnY`XYf[`cVU`Yb`E i UbhYb!HYW\bc`c[]Y
_UhUdi `h]YfYb`gc`""; Ubn`_Uf.`\]Yf`]Y[h`k Ug`Ub``5b[YghfYVh`k]fXž
X]Y`ZfU[a YbhUh]cb`j cb`j cfgW\f]ZhYb`i bX`:`]bUbn]Yfi b[Yb
]bbYf\U`V`XYf`9I `Ubni [Y\Yb`i bX`X]Y`?ca a Yfn]U`]g]Yfi b[`X]YgYf
Ui Z`E i UbhYba YW\Ub]_`VUg]YfYbXYb`HYW\bc`c[]Yb`ni `Z0fXYfb`"
HYW\bc`c[]Yb` ž

ž i bX`XUg

J YfgdfYW\Yb`j]Y`Z`h[Yf`ϕbcj Uh]cbYbž`j cb`gW\Y`YfYb
8]U[bcgYb`V]g`\]b`ni `g]W\YfYb`?ca a i b]_Uh]cbgbYhnYb"

E i UbhYb!HYWkbc`c[]Y`U`hY]b`VfY]hYg`5bk YbXi b[ggdY_hfi a žXUg
gck c`n]]Y`U`g`Ui Wk`a]]hÅf]gWkY`9]bgUhnVYfY]WkY`i a ZUggh"
GYbgcfYbžX]Y`h]YZf`Y[YbXY`5_hj]]hÅhYb`V]g`ni`j]Yf`?]`ca YhYf
i bhYf`XYf`9fXcVYfZÅWkY`Yf`_YbbYb`_ÖbbYbžYfÖZbYb
A Ö[`]Wk`_Y]hYb`ZÖf`[Yc`c[]gWkY`i bX`a]]hÅf]gWkY`5bk YbXi b[Yb"
8YfnY]hXca]b]Yfh`9i fcdU`X]Y`E i UbhYbZcfgWk i b[žk Ug`g]Wk`]b
Y]bYf`c`Yb`5bnU`U`Ub`k]ggYbgWkUZh]WkYb`Di V`_Uh]cbYb
b]YXYfgWk`Ä[hž`i bX`VY`YfVYf[h`Yhk U`Y]b`8f]hhY`XYf`k Y`hk Y]hYb
E i UbhYbi bhYfbY`a Yb`8 Ug`DchYbn]U`ZÖf`XYb`GY`hcf`]ghf`Yg][.
XYf`A Uf_hgc`V]g`&\$(\$`Y]bYb`K Yfhj cb`%)) `A]`]UfXYb`9i fc
YffY]WkYb`i bX`HUi gYbXY`cWk`ei U`Z]n]YfhY`5fVY]hgd`ÄhnY`]b`XYf`9i
gWkUZZYb`8cWk`<YfUi gZcfXYfi b[Yb`V`Y]VYbžXU`Yi fcdÄ]gWkY
I bhYfbY`a Yb`bi f`) i`XYf`[`cVU`Yb`df]j UhYb`ðj Ygh]h]cbYb
Ubn]Y`Yb`k`Ä`fYbX`X]Y`I G5`a]h)`\$`i`k`Y]h]j cfbY`]Y[Yb`

8 Yf`D`Ub`ZÖf`X]Y`Yi fcdÄ]gWkY

E i UbhYbghfUhY []Y

8 Yf`D`Ub`XYf`9i fcdÄYf`n]Y`h`XUfUi ZUVžY]b`fYg]`]YbhYfYg`i bX
gci j YfÄbYfYg`E i UbhYb!² _cgmghYa`Ui Zni VUi Yb`@Ui h`XYf`8][]hU`
GhfUhY [m[]Vh`Yg`VYfY]hg`: cfhgWk`f]hhY`]b`XYf`E i UbhYb!
HYWkbc`c[]Yž`YXcWk`UdYfh`Yg`bcWk`Ub`XYf`I a gYhni b[]j cb
ðbcj Uh]cbYb`]b`a Uf_hZÅ`][Y`DfcXi`_hY`I a`XUg`ni`ÄbXYfbž`g]bX
ZÖbZnYbhfU`Y`6YfY]WkY`XYf`GhfUhY []Y`XYZ]b]Yfh

- : c f g W k i b [`i b X `ð b c j U h] c b . `9 I n Y `Y b n `] b `X Y f
E i UbhYbk]ggYbgWkUZh]gc`c`_c b g c `X]Yfh`i b X `] b `] b X i g h f] Y `Y
5 b k Y b X i b [Y b `Ø V Y f Z Ö `f h `k Y f X Y b "
- E i UbhYb]bZfUghfi`_hi`fYb.`9b`hk]W`i b[`g`_U`]YfVUfYf
ðZfUghfi`_hi`f!<i`Vgž`X]Y`DfcXi`_h]cbž`8Yg][`b`i`bX
5bk YbXi b[gYbhk]W`i b[`i`bhYfgh`ØhnYb"
- GhÅf`_i b[`XYg`E i UbhYb!²`_cgmghYa`g.`ðj`Ygh]h]cbYb`]b
GhUfhi`dg`i bX`X]`ðXi`ghf]U`]g]Yfi b[]j`cb`E i UbhYb!
HYWkbc`c[]Yb"
- FUi`a`ZU`fh`i bX`8`i`U`!`I`gY`!HYWkbc`c[]Yb.`ðhY[fUh]cb
g]WkYfYf`E i UbhYbZÅ`][`_Y]hYb`]b`X]Y`FUi`a`ZU`fh`i`bX
G]WkYf`Y]hgghfUhY []Yb`9i`fcdUg"
- E i UbhYb`_ca`dYhYbnYb.`6]Xi b[`i`bX`A`cV`]hÅh]j`cb

HU`Yb hYb`]b`XYf`9i ži a`Y]bY`j`jY`ZĀ`h][Y`i bX`Yfgh`_Ugg][Y`
5fVY]hg_fĀZhYVUg]g`ni`gW`UZZYb"

5`Y`X]YgY`⊖]h]Uh]j`Yb`gc`Yb`XUni`VY]hfU[Ybž`X]Y`GW`YfY`nk`]gW`Yb`
: cfgW`i b[`i bX`?ca`a`Yfn]U`]g]Yfi b[`ni`gW`Y`Y»Yb`i bX`X]Y`[`cVU`Y`
K`YhhVYk`YfVgZĀ`][_Y]h`XYf`9i`ni`ghY][Yfb"

9]b`6`]W`_`Ui`Z`²`ghYffY]W`g`F`c`Y`Y`

²`ghYffY]W`gd]Y`h`YVYbZU`g`Y]bY`GW`ØggY`fc`Y`]b`XYf`
E`i`UbhYbZc`fgW`i b[``8Yf`d`c`h`c`b]gW`Y`A`]b]!E`i`UbhYbW`ca`di`hYf`XYf`
l`b]j`Yfg]hĀ`h`K`]Yb`k`i`fXY`gc[Uf`]bg`5`][YgW`]W`h`8UfØVYf`_`]bUi`g`
]gh`XYf`YfghY`E`i`UbhYbdfcnYggcfž`Yb`hk`]W`_`Y`h`j`cb`D`m]_`Yfb`X]YgYf`
l`b]j`Yfg]hĀ`h`ž`]a`K`Y`hfUi`a`_`U`_`h]j`"5b`h`c`b`NY`]b[Yfž`Y]b`D]cb]Yf`Ui`Z`
X]YgYa` ; YV]Yhž`k`i`fXY`&\$&&`a`]h`XYa`_`D`m]_`!B`c`VY`d`fY]g`
Ui`g[YnY]W`b`Yhž`k`Ug`XUg`D`chYbn]U`²`ghYffY]W`g`]b`XYf`
E`i`UbhYbZc`fgW`i b[`i`b`h`Y`f`gh`f`Y]W`h`5b[Y`_`U`K`]bn][`j`cb`XYf`²`J`D`
g]Y`h`X]Y`9i`!E`i`UbhYb`ghf`UhY[]Y`U`g`g][bU`_`fĀ`Zh][`ZØf`9i`fcdU`i`bX`
VY`h`c`b`h`ž`k`]Y`k`]W`h][`Yg`]ghž`XUgg`²`ghYffY]W`]b`X]YgYa`_`6YfY]W`
k`Y]hYf`_`]b`Y]bY`J`c`ffY]hYff`c`Y`Y]bb]a`a`h"

Ni`gUa`a`YbZUggYbX`Ā`ggh`g]W`gU[Ybž`XUgg`X]Y`9i`a`]h`Y]b`Yf`
i`a`ZUggYbXYb`Ghf`UhY[]Y`XU`ZØf`gc`f[hž`X]Y` ; fi`bX`U[Yb`ZØf`Y]b`Y`
V`Ø`Y`b`XY`E`i`UbhYb!HYW`bc`c`[]Y`ni`Y`[Ybž`X]Y`b]W`h`bi`f`
k`]fhgW`U`Z`h]W`j`cb`6YXYi`hi`b[`]ghž`g`c`b`XYfb`Ui`W`h]Y`Z`]b`X]Y`
[YgY`g`W`U`Z`h]W`Y`i`b`X`h`Y`W`bc`c`[]gW`Y`9b`hk`]W`_`i`b[`Y]b[fY]Z`h`
6fØggY`_`UfVY]hY`h`Yb[`a`]h`XYb`9i`!GhU`UhYb`i`b`X`XYf`E`i`UbhYb!`
7ca`a`i`b]h`mi`ni`gUa`a`Ybž`i`a`X]Y`l`a`gY`h`ni`b[`X]YgYf`j`]g]cb`Ā`f`Y`b`
D`Ā`b`Y`j`c`f`Ub`ni`h`f`Y]V`Y`b`"8]Y`9b`hk`]W`_`i`b[Yb`]b`XYb`b`Ā`W`ghYb`_`J`h`f`Y`b`
k`Yf`XYb`b]W`h`bi`f`9i`fcdU`ž`g`c`b`XYfb`X]Y`[YgUa`hY`K`Y`h`]b`
GdUbbi`b[`h`U`h`Y`b`°`

8YhU]`g`	
C`f`h`	6UmYfbž`8Yi`hgW`_`UbX`
E`i`Y`Y`b`	<ul style="list-style-type: none">• k`k`k`"VY`[UbYk`gU[YbWm`Yi`• X][]hU`!ghfUhY[m`YWYi`fcdU`Yi`

8YhU]`g

- k k k "bYk g"Uh

6Ygi W\Yb`G]Y`i bg`Ui Z.`k ca , +"XY