

; f0bY`F Yj c`i h]cb. '5`hY`9!5i hc!5__i g
j Yfgcf[Yb`? ≠F YW\ YbnYbhfYb`°

F YXk ccX`A UhYf]U`g`k UbXY`h`U`hY`9!5i hc!6UhhYf]Yb`]b
bUW\`U`h][Y`A]Wfc[f]Xg`i a ži a `F YW\ YbnYbhfYb`YZZ]n]YbhYf
ni `VYhfY]VYb"



HU\cY`F Ybc`≠bXi ghf]U`7YbhYfž`B Yj UXUž`I G5`!`K Ug`hi b`a]h
U`hYb`9!5i hc!5__i g3`F YXk ccX`A UhYf]U`g`\`Uh`X]Y`5b`hk`cfh
[YZi bXYb`i bX`bi`mhig]Y`ni`f`DfcXi`_h]cb`j`cb`A]Wfc[f]Xg`Z0f
F YW\ YbnYbhfYb`"8 Ug`l`bhYfbY\`a`Yb`\`Uh`g]W\`j`cf[Ybca`a`Ybž`X]Y
9bYf[]Yj Yfgcf[i b[`bUW\`U`h][Yf`ni`i`[YghU`hYbž`]bXYa`Yg`b]W\`h
a`Y\`f`VYb`0h][hY`6UhhYf]Yb`]b`b`Yi`Ufh][Y`9bYf[]YgdY]W\`Yf
j`Yfk`UbXY`h`"≠`HU\cY`F Ybc`≠bXi ghf]U`7YbhYf`]b`B Yj UXU`k`i`fXY
XUg`YfghY`A]Wfc[f]X`]bghU`]Yfhž`k`Y`W\`Yg`Y]b`? ≠F YW\ YbnYbhfi`a
YZZ]n]Ybh`a`]h`Ghfca`j`Yfgcf[h`A]h`Y]bYf`? UdUn]h`h`j`cb`*(
A Y[Uk`Uhhghi`bXYb`fYb`hgd`fYW\`YbX`%&`A Y[Uk`Uhh`i`]YZYfh`Yg`0VYf
- -`i`XYg`Ghfca`VYXUfZg`Z0f`7fi`gcYž`Y]bYb`Ui`Z`? =gdYn]U`]g]YfhYb
F YW\ YbnYbhfi`a`gVYhfY]VYf"

8 Ug'6YgcbXYfY'Ub'X]YgYb'A]Wfc [f]Xg]ghž'XUgg'g]Y'gck c`
]bbYf\U'V'Y]bYg'Ghfca bYhnYg'U'g'Ui W`i bUV\Ab[]['XUj cb
VYhf]VYVb'k YfXYb' _ÖbbYb'"G]Y'g]bX'b]W`h'bi f' _cghYb[Øbgh][Yf'U'g
bYi Y'6UhhYf]YUb'U[Ybž'gcbXYfb'j]Y'Y'fYWmW'hY'6UhhYf]Yb'\UVYb
cZh'bcW`ØVYf') \$'i ']\fYf'? UdUn]hÄh'"8]Yg'ghY`h'Y]bY'YW`hY'K]b!
k]b!G]hi Uh]cb'XUfž'XU'F'YXk ccXg'; fØbXYf'š'GhfUi VY'`VYfY]hg
['Ui Vhž[Ybi ['k]YXYfj Yfk YbXVUFY'6UhhYf]Yb'ZØf'A]Wfc [f]Xg'a]h
Y]bYf'; YgUa h'Y]ghi b['j cb'%';][Uk Uhhghi bXY'ni f'J YfZØ[i b['ni
\UVYb'"5i » YfXYa 'hYghYh'F'YXk ccX'YXY'6UhhYf]Y'Ui Z]\fY'9][bi b[
ni f'K]YXYfj Yfk YbXi b[' 'U'Yg'k Ug'b]W`h'dUgghž'k]fX
YbhgdFYW`YbX'fYWmW'h"

8]Y'Ni _i bZh'XYf'F'YW`YbnYbhfYb

F'YW`YbnYbhfYb' _ÖbbhYb'g]W`]b'bU\Yf'Ni _i bZh'Ybcfa 'j YfÄbXYfb"
B UW`U_hi Y`Yb'GW`Ähni b[Yb' _ÖbbhY'XYf'9bYf[]Yj YfvfUi W`
XYi hgW`Yf'F'YW`YbnYbhfYb'V]g'&\$' \$'Ui ZgW`k]bXY'YffY[YbXY')
HYfUk Uhhghi bXYb'fHK \É'UbghY][Yb' 'Y]b'5bgh]Y[ž'XYf'b]W`h'bi f
Xi fW`X]Y'k UW`gYbXY'Bi hni b['j cb'7`ci X!8]YbghYbž'gcbXYfb
Ui W`Xi fW`XUg'YI dcbYbh]Y`Y'K UW`ghi a 'j cb'? ≠5bk YbXi b[Yb
i bX'XYg' ðhYfbYhg'XYf'8]b[Y'VYX]b[h]gh'"8 Yf'8 fi W_ 'Ui Z'X]Y
 ðZfUghfi _hi f'k ÄW`ghž'i bX'6YhfY]VYf'a ØggYb'gW`cb'Yhnh
A U» bU\ a Yb'Yf[fY]ZYbž'i a 'XYb'9bYf[]Yj YfvfUi W`Xi fW`
cdh]a]YfhY'? Ø\`hYW`b]_Yb'i bX'ga UfhY'; YVÄi XYghfi _hi fYb'ni
gYb_Yb"

I a 'X]YgYb'<YfUi gZcfXYfi b[Yb'ni 'VY[Y[bYbž'gYhnYb']a a Yf'a Y\ f
I bhYfbY\ a Yb'Ui Z'bUW`\U'h][Y'9bYf[]Yb'i bX']bbcj Uh]j Y
'Ø\`gmghYa Yž'XUfi bhYf'ZØgg][_Y]hgVUg]YfhY'i bX'[Ych\Yfa]gW`Y
@Øgi b[Yb'"Ni XYa 'k]fX'X]Y' ðhY[fUh]cb'YfbYi YfvUFYf'9bYf[]Yb
i bX'X]Y'J YfVYggYfi b['XYf'K Äfa YfØW_[Yk]bbi b['ja a Yf
fY'Yj UbhYf'"? ≠HYW`bc`c[]Yb' _ÖbbhYb'\]Yf'Y]bY'GW`ØggY'fc`Y
gd]Y'Ybž']bXYa 'g]Y'XYb'9bYf[]Yj YfvfUi W`]b'9W`hnY]h'UbU'mg]YfYb
i bX'gca]h'9]bgdUfi b[Yb'j cb'V]g'ni '' \$'i 'Yfa Ø['W`Yb"

9]b'bYi Yg'? Ud]hY`ZØf'X]Y

6UhhYf]YhYW`bc`c[]Y

9]b`k Y]hYfYf`hYwW b]gWwYf: cfhgWw f]hž`XYf`X]Y`9bYf[]YgdY]WwYfi b[
fYj c`i h]cb]YfYb`_ÖbbhYž`g]bX`B Uhf]i a !€bYb!6UhhYf]Yb``8]YgY`g]bX
gY]h`XYb`%- , \$Yf`>]\fYb`VY_Ubbhž`\UVYb`YXcWw`Yfgh`_Øfn`]Ww
J YfVYggYfi b[Yb`]b`XYf`9bYf[]YX]Ww hY`YfZU`fYb``A]h`DfY]gYbž`X]Y
Yhk U`(\$`i`i bhYf`XYbYb`j cb`@]h`]i a !€bYb!6UhhYf]Yb``]Y[Ybž
_ÖbbhYb`X]YgY`bYi Yb`5__i g`XUg`DchYbn]U` \UVYbž`X]Y` [YgUa hY
6fUbWwY`Ui Zni a]gWwYb``>fY` [Yf]b[YfY
HYa dYfUhi fYa dZ]bX`]Ww_Y]h`a UWw h`g]Y`VYgcbXYfg`UhhfU_hj] "

>hnh[]`h`Ygž`XYb`gWw bY`Yb`K]ggYbgUi ghUi gWw`nk]gWwYb
: cfGwWi b[`i bX`>Xi ghf]Y`j cfUbni hfY]VYb``K Ybb`XUg`?cbnYdh
Y]bYg`B Uhf]i a !€bYb!5__i g`YfZc` [fY]Ww`]ghž`_ÖbbhY`XUg`Y]bYb
>bcj Uh]cbggWw i V`b]Ww h`bi f`ZØf`9!5i hcgž`gcbXYfb`Ui Ww`ZØf`X]Y
HYWw bc`c []Y`XYf`F YWw YbnYbhfYb`ni f: c` [Y` \UVYb``8 Ybb`Ua` `9bXY
ZØ`fh`U``X]YgY`>bcj Uh]cb`ni fØW`_ni a` <Ui dhn]Y`. `Y]bYf
bUWw \U`h][YfYb`i bX`_cgHybYZ]n]YbhYfYb`9bYf[]Yni _i bZh`

K]f`ghYW`Yb` [YfUXY`a]hYb`]b`Y]bYa`gdUbbYbXYb`K UbXY`ž`XYf
 [Yk U`h][Y`5i gk]f`_i b[Yb`Ui Zi bgYfY`X][]hU`Y`Ni _i bZh`\UVYb
_ÖbbhY``F YWw YbnYbhfYb`a ØggYb`g]Ww`X]YgYb`9bhk]W`_i b[Yb
UbdUggYbž`i a`XYb`ni _ØbZh][Yb`9bYf[]YVYXUfZ`bUWw \U`h][`ni
XYW`Yb`i bX`X]Y`?`]a Un]Y`Y`ni `YffY]Ww Yb``8]Y`?ca V]bUh]cb`Ui g
U`hYbž`fYWwW`hYb`6UhhYf]Yb`i bX`bYi Yb`HYWw bc`c []Yb`_ÖbbhY`XYf
GWw`ØggY`ni f`@Øgi b[`j]Y`Yf`X]YgYf`<YfUi gZcfXYfi b[Yb`gY]b`"

>g[YgUa h`nY][h`g]Ww ž`XUgg`X]Y`>bcj Uh]cbg`fUZh`]b`XYf
HYWw bc`c []YVfUbWwY`]b`j c``Ya` ; Ub[Y`]gh``J cb`XYb
B Yi Ybhk]W`_i b[Yb`VY]`A]Wfc[f]Xg`V]g`\]b`ni `bYi Ufh][Yb
6UhhYf]YhYWw bc`c []Yb` ` \]Yf``]Y[h`k]f`_]Ww`j]Y`DchYbn]U`ž`XUg`bi f
XUfUi Zk UfhYhž`YbhXYW`_hni `k YfXYb``5Ww hYb`k]f`U`gc`XUfUi Zž`k]Y
g]Ww`X]YgY`HfYbXg`k Y]hYf`YbhZU`hYb`k YfXYb`"

J]Y`Yg`]b`X]YgYf`8]g`_i gg]cb`XfY`h`g]Ww`i a`X]Y`YbYf[]YYZ]n]YbhYb
9bhk]W`_i b[Yb`i bX`hYWw bc`c []gWwYb`>bcj Uh]cbYb`]b
F YWw YbnYbhfYbž`U`g`Ui Ww`i a`X]Y`J Yfk YbXi b[`j cb`U`hYb
6UhhYf]Yb`ni f`; Yk]bbi b[`j cb`k Yfhj c``Ya`Ghfca``8]Y`Ni _i bZh
gWwY]bhj]Y`j YfgdfYWw YbX` `i bX`k]f`XØfZYb`XUfUi Z[YgdUbbh`gY]bž
k]Y`g]Ww`X]YgY`HYWw bc`c []Yb`]b`XYb`_ca`a YbXYb`>]\fYb`k Y]hYf

Ybtk]W_Y`b`k YfXYb"

K Y]hYfY`8YhU]`g`Z]bXYb`G]Y`]b`XYb`5fh]_Y`b`j`cb`h` bžU[fUf\Yi hY
i bX`fYWX YbnYbhfYb"cf["

8YhU]`g	
C fh	HU\cY`FYbc`ϕXi ghf]U``7YbhYfž`BYj UXUžI G5
E i Y`Yb	<ul style="list-style-type: none">• h' b"XY• k k k "U[fUf\Yi hY"WŁa• k k k "fYWX YbnYbhfYb"cf[

6Ygi WX Yb`G]Y`i bg`Ui Z.`k ca , +"XY