

# A YI ]\_c`ghUfhYh`fYj c`i h]cbÄfYg H]YZgYYÖ`dfc`Y\_h.`8Yf`Hf]cb!Hf]i a d\`°

A YI ]\_cg`YfghYg`i`hfU!H]YZgYYÖ`dfc`Y\_h`Hf]cb`ghUfhYh`&\$&,"  
9l dfc`i`bX`K`ccXg]XY`gYhnYb`Ui`Z]bbcj`Uh]j`Y`HYWkbc`c[ ]Yb  
]a`9bYf[ ]YgY\_hcf"



; c`Z]j cb`A YI ]\_cž`A YI ]\_c`!`A YI ]\_cg`9bYf[ ]YgY\_hcf`ghY\`h]j cf  
Y]bYf`\`YfUi`gZcfXYfbXYb`Ni`\_i`bZn`@Ui`hi`U\_hi`Y`Yb`Dfc[`bcgYb`k`]fX  
Y]b`F`ØW\_[`Ub[`XYf`²`dfcXi`\_h]cb`V]g`&\$`\$`Yfk`UfhYhž`k`Ug`Xfc`\`YbXY  
DfcV`Ya`Y`ZØf`XYb`k`]fhgWk`UZh]WkYb`A`chcf`XYg`@UbXYg`VYXYi`hYh`  
;`ØW\_]WkYfk`Y]gY`[ ]Vh`Yg`@Wk`hV`]W\_Y.`8Ug`]bbcj`Uh]j`Y`Hf]cb!  
Dfc`Y\_hž`XUg`YfghY`i`hfU!H]YZgYYÖ`dfc`Y\_h]b`A YI ]\_cž`[ ]`h`U`g  
YbhgWkY]XYbXY`@VYb`gUXYf`ZØf`X]Y`6fUbWkY`"9l dfc`;`fci`džY]b  
fYbca`a`]YfhYg`9bYf[ ]YX]YbghY]ghi`b[ gi`bhYfbY\`a`Yb`a`]hY]bYa  
K`Yfh]j`cb`v`&ž`A`j`]UfXYbž`g]Y\`h]b`X]YgYa`Dfc`Y\_hY]bY`Y]ba`U`[ ]Y  
;`Y`Y[ ]Yb\`Y]hž`gY]bY`hYWkbc`c[ ]gWkYb`b`Ä`\`[ ]Y]hYb`ni`dfÄgYbh]YfYb  
i`bX`]a`Vcca`YbXYb`H]YZk`UggYfgY[ a`Ybh`@UhY]bUa`Yf]\_Ug`i`»`ni  
ZUggYb`"5]bj`Ygh`VYf]Wk`hYhž`XUgg`XUg`Hf]cb!Dfc`Y\_h`Yhk`U`%,`\$  
?`]`ca`YhYf`j`cf`XYf`;`c`Z`ØghY`A YI ]\_cg`]b`Y]bYf`K`UggYfh]YZY

j cb '&') \$\$ 'A YhYfb '[ Yd`Ubh]ghi bX`X]Y`YfghY`2 `dfcXi \_h]cb  
ZØf`&\$&, `Ubj ]g]Yfh`k ]fX"

⇒ F U\ a Yb`XYg`Dfc`Y`hg`k ]fX`Y]bY`VYY]bXfi W\_YbXY  
DfcXi \_h]cbga Yb[ Y`j cb`%\$"\$\$\$`6UffY`dfc`HU[ `Ub[ YdY]`hž`k Ug  
+i `XYf`ni \_ØbZh[ Yb`; YgUa hdfcXi \_h]cb`A YI ]\_cg`Ybhgd]W`h": Øf  
X]Y`F Y[ ]Yfi b[ ` \_ØbbhY`X]YgYg`Dfc`Y`h`ØVYf`%\$`A ]`]UfXYb`I G!8c`Uf  
Ub`GhYi Yfb`i bX`@]nYbn[ YVØ\fyb`[ YbYf]YfYb`i`XU`Y[ h`Yhk Ug`Ub  
ZØf`X]Y`GhUUhg\_UggY""8]Y`hYW`b]gW`Y`?ca`d`YI ]h`h`XYg`Hf]cb!  
Dfc`Y`hg`YfZc`fXYfh`XUVY]`c`W`a`c`XYfbY`b[ Yb]Yi fhYW`b]\_Yb`ži`a  
\YfVY]`YfZc`[ fY]W`ni`gY]b"

## DUfhbYfgW UZhYb`i bX`HYW`bc`c [ ]Yb

9I dfc` \Uh`\_Øfn`]W`Y]bYb`8fY]U\fygj YfhfU[ `a ]h`K ccXg]XY`9bYf[ m  
UV[ YgW`cggYb`ži`a`Hi`Vi`Uf`Fi`bb]b[ `GYfj ]W`g`fHF`Gł`i`bX  
NYa`Ybh]Yfi`b[ gX]YbghY`ZØf`XUg`Hf]cb!Dfc`Y`h`VYfY]hni`ghY`Yb`i`  
A Uf]bY`HYW`bc`c [ m`B`Yk`g` \YVh` \Yfj`cfž`XUgg`Yg`g]W`i`a  
Y]bY`Ub[ `Å\`f][ Y`DUfhbYfgW UZh` \UbXY`hž]b`XYf`9I dfc  
K`ccXg]XYg`6Yhf]YV`]b`A`YI ]\_c`k`Å\fybX`XYf  
9I d`c`fUh]cbgd` \UgY`VYfY]hg`i`bhYfgh`ØhnhY"

A ]h`XYf`9f`ØZbi`b[ `Y]bYg`bYi`Yb`<`i`Vg`]b`XYf`F`Y[ ]cb`k`]fX`b]W`h`bi`f  
Y]b`6Y]hfU[ `ni`f`c`\_U`Yb`K ]fhgW`UZh[ Y`Y]ghY`hž`gc`bXYfb`Yg`gc`Ui`W  
X]Y`6YgW`ÅZh[ i`b[ `ZØfXYfb""9I dfc` \Uh`g]W`i`Ui`Z`hYW`b]gW  
Ubgdfi`W`gj`c`Y`5i`Z[ UVYb`gdYn]U`]g]Yfh`ži`a`gY]bY`F`Yb`hUV]`]h`h`ni  
g]W`Yfb"; `Y]W`nY]h[ `nY][ h`\fy`]bbc]Uh]j`Y`HYW`bc`c [ ]Yž`k`Y`XUg  
G\_m`cc`\_f`!GmghYa`ž`XUg`X]Y`6c`\fnY]hi`a`V]g`ni`(`\$i`j`Yf`\_Øfnhž`k`]Y  
g]W`XYf`A`Uf`h`gh`ÅbX][ `k`Y]hYfYb`hk ]W`Y`h`i`bX`j`YfVYggYfh"

## 8]Y`<`YfUi`gZc`fXYfi`b[ Yb`ZØf`XYb

### 9bYf[ ]YgY`\_hc`f

8]Y`9bYf[ ]Yk`]fhgW`UZh]b`A`YI ]\_c`]gh`Y`Xc`W`b]W`h`c`\bY  
<YfUi`gZc`fXYfi`b[ Yb""i`bhYf`XYf`F`Y[ ]Yfi`b[ `j`cb`5bXf`Åg`A`Ubi`Y`  
@]dYn`C`VfUXcf`k`i`fXYb`X]Y`i`cfhgW`f]hY`XYf`9bYf[ ]YfYZc`fa`j`cb  
&\$%`i`ghUf`\_ni`fØW`[ YZU\fyb""K`Å\fybX`X]Y`9ff]W`hi`b[ `bYi`Yf

? UdUn]hÅhYb`Z0f`YfbYi YfvUfY`9bYf[ ]Yb`ghU[ b]YfhYž`k i fXY`XYf  
 A Uf\_hUbhY]`XYg`ghUUh`]WXYb`9bYf[ ]Yi bhYfbY\ a Ybg`7: 9`f7ca ]g]i b  
 : YXYFU`XY`9`YWhf]W]XUXĚ`Ui Z`0VYf`) \$i`Yf\0\hž`j cf`U`Ya`Xi fW  
 XYb`6Ui`k Y]hYfYf`; Ug\_fUZhk Yf\_Y"; H5 =VYf]W hYhž`XUgg`X]Yg`ni  
 Y]bYa`Gh]`ghUbX`VY]`bYi Yb`K ]bX!`i bX`Gc`Ufdfc`Y\_hYb  
 [ YZ0\ fh`\ Uh"

8]Y`dc`h]gWXY`F]W]hi b[`\Uh`g]W]gd0fVUf`[ YÅbXYfh  
 ; YbY\ a ][ i b[ Yb`Z0f`bYi Y`Dfc`Y\_hY`k YfXYb`b]W]hia Y\ f`YfhY]`hž  
 i bX`X]Y`Xf]b[ YbXY`Bchk YbX][ \_Y]hž`X]Y`Ghfca j Yfgcf[ i b[ `ni  
 X]j Yfg]Z]n]YfYb`i bX`ni`a cXYfb]g]YfYbž`k ]fX`Xi fW`9]bgdUfi b[ Yb  
 VY]`5i Zg]W]hgVY\0fXYb`k ]Y`XYf`7F 9`f7ca ]g]i b`FY[ i`UXcfU`XY  
 9bYf[ ĚUĚ`ni gÅh`m`]W]`YfgW]k Yfh"

≠`5bVYhfUW]h`X]YgYf`\_ca d`Yi Yb`; Ya Yb[ Y`U[ Y`]gh`XUg`Hf]cb!  
 Dfc`Y\_hY]b`cZYbVUf`[ `ÅbnYbXYf`<cZbi b[ ghfÅ[ Yf"8]Y`9l dfc  
 ; fci d`\Uh`g]W]`U`g`VYj cfni [ hYf`DUf`hbYf`dcg]h]cb]Yfhž`i a`6YhfY]VYf  
 VY]`XYa`GhfYVYb`bUW]`Zc`fhgW]f]h]W]Yf`6c`fhYW]bc`c[ ]Y`ni  
 i bhYfgh0hnYbž`i bX`gca ]h`gck c`\`≠bcj Uh]cb`U`g`Ui W  
 ≠j Ygh]h]cbYb`]b`X]YgYb`\YfUi gZcfXYfbXYb`A Uf\_h`ni`Z0fXYfb"

A ]h`Y]bYf`A Uf\_h`Ud]hU`]g]Yfi b[ `j cb`v&ž`A ]`]UfXYb`i bX`Y]bYa  
 5i ZhfU[ gVYghUbX`j cb`&ž&A ]`]UfXYb`8c`Uf`]gh`9l dfc`[ i h  
 Ui Z[ YghY`hž`i a`j cb`XYf`ghY][ YbXYb`H]YZk UggYfdfcXi \_h]cb`]b  
 @UhY]bUa Yf]\_U`ni`dfcZ]h]YfYb"8cW]UV[ YgY\Yb`j cb`XYb`7\UbW]bž  
 X]Y`XUg`Hf]cb!Dfc`Y\_h`V]YhYhž`V`Y]VYb`F]g]\_Yb`Xi fW`dchYbn]Y`Y  
 JYfn0[ Yfi b[ Yb`Ui Z[ fi bX`cdYfUh]j Yf`Dfc`V`Ya Y`VY]`D9A 9L`b]W]h  
 Ui g"9g[ ]`hž`X]Y`9bhk ]W`i b[ Yb`]a`5i [ Y`ni`VY\U`hYbž`XYbb`X]Y  
 8mbUa ]\_`]a`9bYf[ ]YgY`hcf`A Yi ]\_cg`0bbhY`k Y]hYf\]b`gdUbbYbX  
 V`Y]VYb"

8YhU]`g	
C fh	; c`Z]j cb`A Yi ]_cž`A Yi ]_c
E i Y`Yb	<ul style="list-style-type: none"> <li>• k k k "U]bj Ygh"WĚ a</li> <li>• k k k "a Uf]bYhYW]bc`c[ mbYk g"WĚ a</li> <li>• k k k "[ hU]"XY</li> </ul>

6Ygi W\Yb`G]Y`i bg`Ui Z.`k ca , +"XY