

HI H'j YfVYggYfh'B UW\ \ U`h][ \_Y]hgfUb\_]b [ .  
GhUf\_]a ' ? Ua dZ'[ Y[ Yb'5fa i h°

8]Y'Hg\k UbY'I b]j Yfg]hmicZ'HYW\bc`c[ m'VY\Ui dhY'h'g]W\`]b  
XYb'&\$&) 'H]a Yg'<][ \Yf'9Xi W]h]cb'æ dUW'h'F Ub\_]b[ g'i bX  
j YfVYggYfh']\fY'G8; !F Ub\_]b[ g"



Hg\k UbYž'GØXUZf]\_U'!K Ug'hi h'g]W\`]b'XYb'BÀ\hYb'XYf  
<cW\gW\i `V]Xi b[ 3'9]b'gdUbbYbXYg'H\Ya Už'XUg'gck c\  
Ghi X]YfYbXY'U'g'Ui W\`I b]j Yfg]hÀhYb'k Y`hk Y]h'VYk Y[ h''8]Y'UW\`gc  
fYbca a ]YfhYb'H]a Yg'<][ \Yf'9Xi W]h]cb'fH<9E'æ dUW'h'F Ub\_]b[ g  
\UVYb'Ua '%, " ' † b] & \$ & ) 'X]Y'bYi YghYb'9f[ YVb]ggY'j YfÖZZYbh]W\hž  
X]Y'X]Y'6Ya Ø\i b[ Yb'j cb'I b]j Yfg]hÀhYb']b'6Yni [ 'Ui Z'X]Y  
bUW\ \ U`h][ Y'9b'rk ]W\_]i b[ 'i bhYf'X]Y'@ dY'bY\`a Yb''8U'g]bX'X]Y  
&") &\* 'I b]j Yfg]hÀhYb'Ui g'% \$ '@AbXYfb'b]W\h'bi f'[ YZcfXYfhž  
gcbXYfb'Ui W\`]b'j c`Ya ' ; Ub[ Yž']\fY': c'fhgW\`f]hY'h'g]W\hVUf'ni  
a UW\Yb''6YgcbXYfg'VYa Yf\_Yb'gk Yfh']gh'XYf'5i Zhf]hh'XYf'Hg\k UbY  
I b]j Yfg]hmicZ'HYW\bc`c[ m'fHI HŁž'X]Y'g]W\`]b'X]YgYa 'Ű\`f'k ]YXYf']b  
XYb'F Ub\_]b[ g'dcg]h]cb]YfYb'\_cbbhY''8Yf': c\_i g'Ui Z'X]Y  
bUW\ \ U`h][ Yb'N]Y'Y'XYf'J YfY]bhYb'B Uh]cbYb'k ]fX'XUVY]

ni bY\ a YbX'ni 'Y]bYa 'YbhgWXY]XYbXYb': U\_hcf"

HI H'\Uh]g]W\]b'j ]Yf'?UhY[ cf]Yb'ni f'6Yk Yfhi b[ 'VYhY']][ h.'Bc  
Dcj YfhmifG8; '%Ł'E i U']hm'9Xi WUh]cb'fG8; '( Ł'8YWbh'K cf\_'UbX  
9WŁbca ]W; fck h\ 'fG8; ', Łi bX'DUfhbYfg\]dg'Zcf'h\Y'; cU'g'fG8;  
%+Ł'8]Yg'nY][ h'Y]bXfØW\_]Wž'XUgg'X]Y'I b]j Yfg]hÅh'Ui W\]b  
?cbhYI hYbž'X]Y'Ui Z'gcn]U'Y'J YfUbhk c'fhi b[ 'UVn]Y'Ybž'b]W'h'bi f  
a ]hgd]Y'hž'gcbXYfb'ja ': U''j cb'G8; '%Y]bY'VYXYi hYbXY  
J YfVYggYfi b[ 'Yfn]Y'h'\Uh"J cb'D'Uhm'" \$%( '\$\$]a 'ſ\ſ'&\$&(' \Uh  
g]W\X]Y'<cWgW\i 'Y'Ui ZX]Y'F Åb[ Y'%'\$%&\$\$'\cW [ YUfVY]hYh'  
Y]bY'UVgc'ì hY'9fZc`[ g[ YgW]W\hY'ZØf']\fY'ſ]h]Uh]j Yb'ni f  
5fa i hgVY\_Åa dZi b[ "

## 8]Y'F Ub\_]b[ g]a ' , VYfV`]W\_

ſg[ YgUa h'ZÅ'h'HI H'Ui Z'D'Uhm'%'j cb'%' 'gØXUZf]\_Ub]gWYb  
I b]j Yfg]hÅhYb']bbYf\U'V'XYf'F Ub\_]b[ g'i bX'ZYgh][ h']\fY'Dcg]h]cb'ja  
6YfY]W\XYf'bUW\U'h][ Yb'9bhk ]W\_ì b[ "BYi ']'b'X]YgYa 'ſ\ſ']gh  
HI Hg'5i ZbU\ a Y']b'X]Y'G8; ', ž'k c'g]Y'ja '6YfY]W\XYf  
6YgW\_ÅZh][ i b[ gZÅ\][ \_Y]h'i bX'ZU]fYb'5fVY]hgd fU\_h]\_Yb'ja '6UbX  
, \$%!'\$\$'fUb[ ]Yfh'"9g]gh'Y]b'YW\hYf'GW\f]hh'bUW'j cfbYž'UVYf  
XUVY] '[ ]Vh'Yg'Ui W'GW\UhhYbgY]hYb.' ſ'G8; '%+' \Uh'X]Y'I b]j Yfg]hÅh  
Y]bYb'F ØW\_gW\f]hh'j cb'(' \$%!\* '\$\$'Ui Z'%'\$%\$%) '\$\$'\]bbY\ a Yb  
a ØggYb"<]Yf'VYghY\h'U'gc'bcW\B UW\c'VYXUfZ'Ub  
]bhYfbUh]cbU'Yb'?ccdYfUh]cbYb"

- HI Hg'G8; !F Ub\_]b[ g.
- Bc'Dcj YfhmifG8; '%Ł'%'\$%&\$\$
- 8YWbh'K cf\_'UbX'9WŁbca ]W; fck h\ 'fG8; ', Ł', \$%!'\$\$
- DUfhbYfg\]dg'Zcf'h\Y'; cU'g'fG8; '%+Ł'%'\$%\$%) '\$\$

8f"J Uh\]gk U'DUdi !NUa I U\_U'VYhcbhY'X]Y'Bchk YbX][ \_Y]hž'XUg  
F Ydcfh]b[ 'ni 'XYb'G8; g'ni 'j YfVYggYfb'ì bX'[ 'Y]W\N]h][ 'X]Y  
DUfhbYfgW\UZhYb'ni 'ghÅf\_Yb'ì bX'XUg'9b[ U[ Ya Ybh]b'XYf  
; Ya Y]bgW\UZh'Ui gni VUi Yb'"5''X]YgY': U\_hcfYb'\Åb[ Yb  
gW\i ggYbX`]W'a ]h'XYa 'BYhmk Yf\_ì bX'XYb'9]bZi gga Ò[ `]W\Y]hYb  
XYf'I b]j Yfg]hÅh'ni gUa a Yb"

; `cVU`Y`DYfgdY\_h]j Yb

8]Y`H<9`a dUWh`FUb\_]b[ g`g]bX`Y]b`Yfj cffU[ YbXYg`6Y]gd]Y`Z0f  
XYb`k UW`gYbXYb`HfYbX`]b`XYf`<cW`gW`i`V`]Xi b[ ž`k c  
I b]j Yfg]h`hYb`UbZUb[ Ybž`]fY`[ YgY`gW`UZh`]W`Y`J YfUbhk cfhi b[  
Yfbgh`ni`bY`a Yb`"K Ybb`k ]f`i bg`VY]gd]Y`gk Y]gY`X]Y`Gd]mYb`fY]hYf  
UbgY`Ybž`gY`Yb`k ]fž`XUgg`X]Y`K YghYfb`GmXbYm`I b]j Yfg]hm`Ui g  
5i ghfU`]Yb`bi b`VYfY]hg`ni a`j ]YfhYb`A U`]b`: c`[ Y`XYb`YfghYb`D`Uhn  
VY`Y[ h`"8]Yg`gdf]W`h`6`AbXY`ØVYf`XUg`9b[ U[ Ya Ybhi bX`X]Y  
GhfUhY[ ]Y`X]YgYf`ϕgh]hi h]cb`"Ni XYa`bY`a Yb`Ug]Uh]gW`Y  
I b]j Yfg]h`hYb`Y]bY`Xca`]bUbhY`F c`Y`Y]bž`a`]h`a Y`f`U`g`XYf`<`A`ZhY  
XYf`D`ÄhnY`]b`XYb`F Ub\_]b[ g`"H]a Yg`<][`Yf`9Xi WUh]cb`VYf]W`hYhž  
XUgg`%\$`j cb`%+`]bX]j ]Xi Y`Yb`G8; !FUb\_]b[ g`j cb`Ug]Uh]gW`Yb  
I b]j Yfg]h`hYb`Ub[ YZ0`fh`k YfXYb`" <cW`]a`?i fg`ghY`Yb`Ui W`  
Ui ZghfYVYbXY`@AbXYf`k ]Y`9`GU`j UXcf`i bX`6chgk UbUž`X]Y`]b  
X]YgYa`ϕ\`f`bYi`]b`XYb`F Ub\_]b[ g`g]bX"

ϕ`Y]bYa`k Y]hYfYb`?cbhYI h`VYhfUW`hYhž[ ]Vh`Yg`]a a Yf`a Y`f  
<cW`gW`i`Ybž`X]Y`b]W`h`bi f`Ui ZU`UXYa`]gW`Y`9I nY`Ybn`gYhnYbž  
gcbXYfb`Ui W`bUW`k Y]gYbž`k ]Y`g]Y`ni f`@Ogi b[ ]`cVU`Yf`DfcV`Ya Y  
VY]hfU[ Yb`\_ÖbbYb`"ϕ`Y]bYf`K Y`hž`X]Y`ni bY`a YbX`j YfXf`Ab[ h`k ]fX  
j cb`<YfUi gZcfXYfi b[ Yb`k ]Y`?`]a Uk UbXY`i bX`gcn]U`Yf  
I b[ YfYW`h][`\_Y]hž`k ]fX`Yg`Z0f`I b]j Yfg]h`hYb`Yb`hgW`Y]XYbX`gY]bž  
k ]Y`g]Y`g]W`ghfUhY[ ]gW`d`cg]h]cb]YfYb"

5VgW`]Y» YbX`"Äggh`g]W`gU[ Ybž`XUgg`X]Y`HI H`Ui ZXYa`f]W`h][ Yb  
K Y[ ]`ghž`UVYf`Ui W`<YfUi gZcfXYfi b[ Yb`ni`VYk`Ä`h][ Yb`U`h`"8Yf  
;`Ui VY`Ub`X]Y`bUW`U`h][ Y`9b`hk ]W`\_i b[ ]i bX`X]Y`A Ö[ ]W`\_Y]hž  
Xi fW`6`]Xi b[ `d`cg]h]j Y`J Yf`ÄbXYfi b[ Yb`ni`VYk ]f`\_Ybž`gc`hY`Ui W`  
k Y]hYf`]b`XUg`@Y]ha`ch]j`gY]b`"A ]h`gc`]XYb`GhfUhY[ ]Yb`i bX`Y]bYa  
Ub[ Ya YggYbYb`: c`\_i g`Ui Z`gcn]U`Y`ϕ]h]Uh]j Yb`\_Ubb`HI H`]b`XYb  
\_ca`a YbXYb`ϕ\`fYb`bcW`a Y`f`YffY]W`Yb"

8YhU]`g	
C fh	Hg\k UbYž`GØXUZf]_U
E i Y`Yb	• k k k "hi h"UWnU

8YhU]`g

- k k k "h]a Yg\[ \YfYXi WWh]c b"WŁ a
- XY"ghUh]ghU"WŁ a

6Ygi W\Yb`G]Y`i bg`Ui Z.`k ca , +"XY